




City of
**Kalgoorlie
Boulder**

A large bronze statue of a prospector, likely Harry Hacks, sitting on a rock. He is wearing a hat, a shirt, and trousers, and is holding a bag and a tool. The statue is set in an urban environment with buildings and traffic lights in the background.

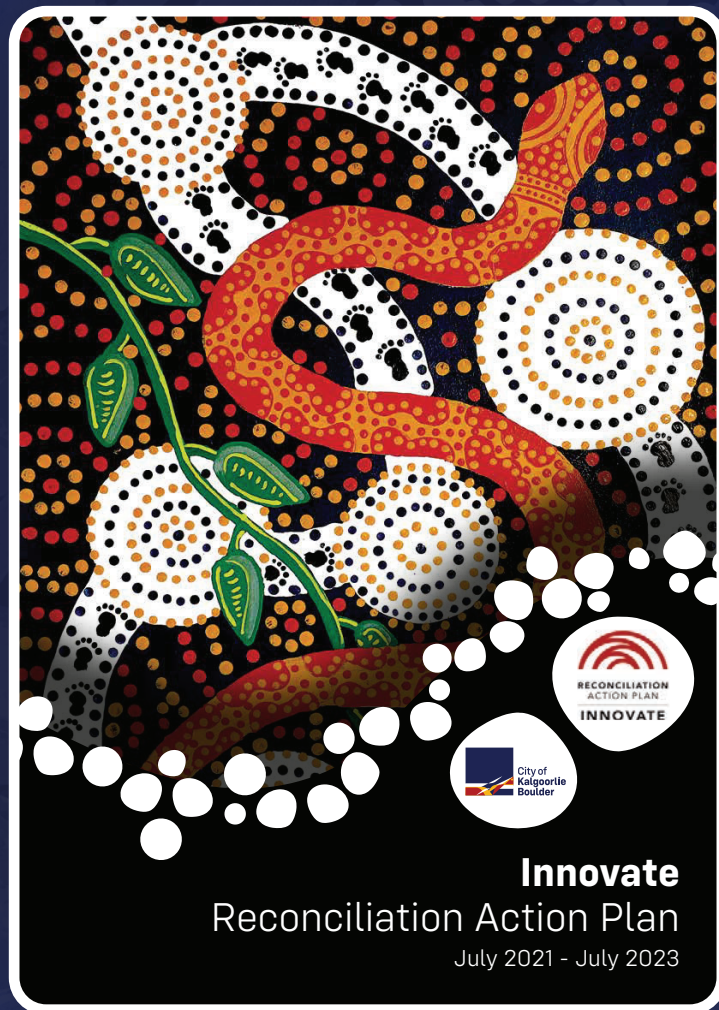
Annual Report 2022/23



Acknowledgement of Country

The City of Kalgoorlie-Boulder acknowledges the Traditional Custodians of this land and pays its respects to elders past and present.

Artwork: Karlkurla Tjukurrpa (Silky Pear Dreaming) **Artist:** Regina Donaldson



Reconciliation Action Plan

The City of Kalgoorlie-Boulder is committed to reconciliation with Aboriginal and Torres Strait Islander people. This commitment reflects our strategic intent to ensure Kalgoorlie-Boulder is a city of opportunity and prosperity and a place its people call home.

The City's Reconciliation Action Plan - Innovate (2021 to 2023) is built on the desire to create an inclusive community based on respectful relationships, cultural understanding, and the positive promotion of local history, customs and traditions.



2022/23 Annual Report Overview

The City's Annual Report offers a comprehensive overview of the accomplishments achieved during the 2022/23 financial year. These endeavours were guided by the City's commitment to enhancing the well-being of our community, boosting the local economy, and ensuring a strong and sustainable future.

The City's guiding principles are centred on six strategic pillars—safety, connectivity, innovation, sustainability, empowerment, and capability - please refer to the City's Community Strategic Plan 2020-2030, accessible on our website.

In this Annual Report, the City presents its progress in alignment with these six pillars for the 2022/23 financial year. The report provides insights into the City's financial performance and pertinent information regarding our adherence to governance and statutory regulations.

This year has seen the City's unwavering dedication to its residents, marked by a strong commitment to authentic community engagement. Deliverables have included:

- Enhanced service provision and infrastructure;
- Improved governance systems and processes;
- Hosting and supporting events and community organisations through sponsorships and grants
- Aligning our guiding strategies and plans with the City's overall vision of '*creating a place people can call home*'.



Why We Report?

Under the Local Government Act 1995, the City is required to deliver an Annual Report by 31 December each year. This document provides an overview of the performance of the City of Kalgoorlie-Boulder including highlights of major works and activities throughout the year.

As a public document, this report also ensures transparency and accountability with our ratepayers and residents. Across all departments, the City strives for continuous improvement across all the services delivered.

This Annual Report also provides disclosure requirements outlined in Local Government Act 1995. A copy of this report is available on the City of Kalgoorlie-Boulder's website.





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Mayor's Report

I am delighted to present the City's 2022/23 Annual Report, a year which has seen significant progress toward our community's mission of being a dynamic regional centre.

Our efforts to enhance the well-being of our senior residents saw the formation of our inaugural Seniors Working Group and the launch of the Age-Friendly Strategy, along with the In-Centre Meals Program. We appreciate all the feedback received from seniors, their families and services providers. It has been wonderful to collaborate with the Seniors Working Group and we value their input into important programs and initiatives.

We remain dedicated to supporting the tourism industry with the decision to extend funding for the Kalgoorlie-Boulder Visitor Centre until 2025. This year we welcomed hundreds of delegates from across Australia to attend the 2023 WA

Perth Airport Regional Tourism Conference, which showcased our city's vibrancy and hospitality, providing a platform for networking, knowledge-sharing, and economic stimulation.

Honouring our long-standing commitment to public art, the City unveiled the '*Karlkurla*' Landmark Sculpture during the conference. The sculpture by artist Christian de Vietri, is located on the forecourt of the Goldfields Arts Centre.

Innovation was a key focus this year, with the commencement of the 12-month E-Scooter trial supporting the City's commitment to embracing innovative transportation solutions. We also partnered with accessibility consultants

Briometrix to undertake mobility mapping of key areas across the city which will assist with future footpath infrastructure planning. These initiatives ensure we are continuing to build an accessible and liveable city for everybody.

Offering diverse and engaging experiences for our community is a priority for the City, and our annual events calendar is evidence of this. We continue to support community-led events including the iconic motorsport event, Lake Perkolilli Red Dust Revival, the Kalgoorlie Desert Race, Goldfields Cyclclassic and many other community and sporting events which attract a high number of visitors to our city.

Other successful City-led events and initiatives include the Outback on Ice Pop-Up Project and the introduction of free educational waste workshops and rebate scheme to encourage improved household organic recycling practices.

This year we are pleased to have provided \$862,196 in community grants and \$1,425,736 in sponsorships for significant events and projects.

As we reflect on the achievements of the past year, I would like to thank our dedicated community members, elected members, staff, and stakeholders who have played a pivotal role in the achievements of this year.

Together, we are continuing to build a city that thrives on collaboration, innovation, and a shared vision for a prosperous future.



Mayor John Bowler

(Term ended October 2023)





CEO's Report

The past year has seen remarkable achievements that align with our vision as a *'place to call home,'* as outlined in our Community Strategic Plan 2020-2030.

Road and infrastructure continue to be a key priority and we are pleased to have successfully asphalted, sealed, and resealed 63.9 kilometres of roads and footpaths as part of our Roads Renewal Program. Noting that our roads are much wider than other cities, we are proud of the amount of work completed, and the investment made to enhance our city's infrastructure.

Notable projects include the completion of the Charles Street Upgrade addressing longstanding flooding issues in the area, and the upgrades on Egan Street, creating more parking in the Kalgoorlie Central Business District.

We are pleased to have completed the expansion of our CCTV and Automatic Number Plate Recognition technology, a joint initiative with the

WA Police Force and the State Government, that will enhance safety in priority hot spot areas of our city.

Our inaugural Seniors Working Group now advises on future services and initiatives for seniors, and we are pleased to be offering bi-weekly In-Centre Meals Program at the Eastern Goldfields Community Centre, a key outcome of our Age Friendly Strategy.

We thank everyone who was involved in the consultation process for these initiatives. We enjoyed getting out and speaking to our senior residents, their families, carers and service providers about what it important to them and how we can support them in leading engaged, healthy, and connected lives.

Our new entry statements stand at the entry points to our city, welcoming all to our vibrant community. The beautiful statements feature artwork by First Nations artist Ms. Regina Donaldson and have been well received by the community.

We're dedicated to the health and well-being of our residents, and the endorsement our first Public Health Plan further supports our commitment to this. The plan provides a five-year strategy with a broad range of initiatives that take a holistic approach to health and well-being for people of all ages.

We have continued to advocate for housing availability to meet the demand of people relocating to Kalgoorlie-Boulder, and the importance of ensuring a residential workforce for the future. The Kalgoorlie-Boulder Airport has performed well amidst the resurgence of the travel industry, seeing a noticeable increase in passenger traffic with 380,516 passengers travelling through the airport this year.

In April, we showcased our commitment to families and youth with a range of fantastic events. We were the host city for the 2023 State

Youth Week celebrations, and saw the success of the Pop-up Project which brought an ice rink to our city for the first time. The initiative was complete with sensory sessions for disability service providers and their clients and attracted thousands of residents and visitors during the school holidays.

This year, a focus of our Executive team was to initiate several award submissions to ensure that staff were being recognised for their outstanding contributions and dedication to our community.

The City and staff were acknowledge at several national events and presented with awards ranging from innovative management, women in local government, and awards recognising our outstanding community facilities. These achievements are something we can all be very proud of.



Andrew Brien
Chief Executive Officer





Our City

Highlights

Our Strategic Community Plan 2020-2030 articulates the community's vision for the City of Kalgoorlie-Boulder as a city of opportunity and prosperity. Our key achievements for the 2022/23 financial year align with this plan and are highlighted below.

City's tourism future supported by Council funding

The City of Kalgoorlie-Boulder Council has signalled its ongoing support for the social and economic benefits of the tourism industry by unanimously supporting an extension of funding for the Kalgoorlie-Boulder Visitor Centre to 2025.



2023 WA Regional Tourism Conference



In May, the City hosted an action-packed three-day WA Regional Tourism Conference. Hundreds of delegates enjoyed networking events at the WA Museum of the Goldfields, a range of captivating presentations and interactive workshops, shopping at local businesses, and visiting attractions around the city, culminating into a spectacular presentation dinner at the Hannans North Tourist Mine.

Charles St upgrade completed



The Charles Street Upgrade was completed, assisting with longtime flooding issues in the area. This project further aids the collection of storm water to utilise for reticulation around the Kalgoorlie-Boulder Racecourse. The street was also resurfaced in alignment with the City's Roads Renewal Program.

Lake Perkolilli Red Dust Revival Sponsorship



Lake Perkolilli Red Dust Revival, a unique large-scale motorsport event with significant historical roots, was successfully held from 19 to 25 September 2022, with the City contributing \$80,000 in cash sponsorship and \$20,000 in-kind sponsorship to the event.

CCTV upgrade and expansion across the city



The CCTV and Automatic Number Plate Recognition (ANPR) Expansion Project, a \$1M State Government Funded initiative between the City and the WA Police Force was completed, with CCTV and new ANPR technology installed in priority areas across the city.

Seniors Working Group formed



The City formed an inaugural Seniors Working Group, comprising volunteers who represent the senior community of Kalgoorlie-Boulder. The Working Group now provides advice to the City and stakeholders on services and initiatives for seniors.

Launch of Age-Friendly Strategy and In-Centre Meals Program



In March 2023, the City launched its first Age-Friendly Strategy. Developed in consultation with senior residents, service providers and the City’s Seniors Working Group, the strategy will deliver a range of outcomes to ensure seniors in the community live an engaged, healthy and connected life. The launch event included the commencement of the Eastern Goldfields Community Centre’s In-Centre Meals Program. The meals provides a bi-weekly freshly cooked meal service for seniors, an outcome identified in the Age-Friendly Strategy.

New entry statements unveiled



New entry statements were installed at the three entry points to the city, with the new designs featuring artwork from First Nations artist Ms Regina Donaldson. The design features Ms Donaldson’s ‘Silky Pear’ concept in the lower section of the sign, with graphics of a mining dump truck and gold panner in the other section.

Pop-up Project - Outback on Ice –



The City hosted its first-ever ice rink event for the autumn school holidays as part of the successful Pop-up Project initiative. The event proved popular with sell-out sessions and fantastic attendance at the additional festival-style activities held for the opening and closing weekends. The event featured a combination of adult, youth, and toddler sessions, as well as dedicated sensory sessions for disability service providers and their clients.

E-Scooter trial commenced



In early 2023 E-Scooters were welcomed to the city for the first time as part of a one-year trial with providers Bird Rides and Beam Mobility. The introduction included a series of co-design community workshops and stakeholder engagement sessions.

Household Organic Recycling Waste Workshops



In March 2023, the City introduced a series of free educational workshops and a rebate scheme to educate on and encourage household organic recycling.

City hosts state launch of Youth Week 2023



The City was selected as the host city for the 2023 State Youth Week celebrations. A diverse line-up of events was held in April, including free arts and video-making workshops, ice-staking sessions and an opportunity to meet with the visiting WA Minister for Youth and Youth Week Ambassadors.



Karlkurla Landmark Sculpture unveiled at the Goldfields Arts Centre

The iconic public art installation 'Karlkurla' Landmark Sculpture was installed on the forecourt of the Goldfields Arts Centre and officially unveiled at the 2023 WA Regional Tourism Conference by Mayor John Bowler and Federal Minister for Tourism and Trade, Senator Hon Don Farrell. The bronze sculpture was designed by artist Christian de Vietri, and represents Kalgoorlie's iconic silky pear.

Briometrix Mobility Mapping



In May, the City partnered with Australian-owned and operated Briometrix, to commence mobility mapping across the city to analyse and review the user experience for anyone on wheels travelling through the city. An 'effort map' was developed to assist residents and visitors with barriers to accessibility to plan their trips around the city, as well as inform future maintenance and civil works.



Public Health Plan endorsed by Council

In June, Council endorsed the City's first Public Health Plan (2023-2027). Developed in consultation with residents, service providers, community organisations, schools and other stakeholders, the Plan identifies six public health priorities.



Awards and Recognition

The 2022/23 financial year has seen representatives from the City of Kalgoorlie-Boulder recognised at national events and award ceremonies. The City has also continued to provide community organisation, event and youth award recognition to celebrate our wonderful community.

2022 LG Professionals Innovative Management Initiative Award



The City of Kalgoorlie-Boulder won the Innovative Management Initiative Award at the Local Government Professionals WA Honour Awards. The City was recognised for the success of the Industrial Land Project initiative, which resulted in the establishment of the Lynas Rare Earths minerals processing facility in Kalgoorlie-Boulder.



2023 National Awards for Local Government

Mia Hicks, Director of Community Development and Lauren Chapman-Holle, Manager of Community Development won the prestigious Women in Local Government Award at the 2023 National Awards for Local Government, for contribution to Local Government and the Community Development sector.



Kalgoorlie Golf Course awarded Regional Golf Course of the Year

The Kalgoorlie Golf Course was recognised as one of the best in the state, awarded the 2021 WA Regional Golf Course of the Year at the 2022 WA Golf Industry Awards.



WA Regional Capitals Alliance Most Accessible Community Awards

The City was recognised for outstanding service to the community for the work done to improve access and inclusion at City events and activities, winning the Digital Technology category. Commendation was received for the development of multiple community-centric technology initiatives, supported by established partnerships with local disability service organisations.



WA Turf Awards

Two City Apprentices were recognised at the 2023 WA Turf Awards. Jayden Zappelli, Greenskeeper, received the Best Block Release Apprentice and Zac Naake, Greenskeeper, was presented with the Best Block Apprentice Award. The both also successfully completed their studies.



Employee Recognition Awards

The City of Kalgoorlie-Boulder Executive Leadership Team developed monthly Values and Health & Safety Awards to recognise outstanding efforts of City staff. Winners are selected by the Management Team and OHS Team. Additionally, important employee milestones are recognised once a quarter for Officers who have reached a length of service of 5, 10, 15, 20 or 25-year employment anniversaries.



Park and Leisure Australia Awards

Alicia Rowell, Fitness Trainee at the Goldfields Oasis, was nominated for the Parks and Leisure Australia, 2023 David Aldous Emerging Leader Award. This award recognises the exceptional contributions made by a student, or emerging professional under 30 years of age, who has shown a commitment to professional development, study, and has made a significant impact in the parks and leisure industry.



Australian Sports Turf Managers Association (ASTMA) National Turf Industry Awards

Kalgoorlie Golf Course Apprentice Jayden Zappelli, Greenskeeper, was awarded the Australian Golf Course, Graduate of the Year Award, at the 2023 National Turf Industry Awards. Jayden faced a rigorous judging process and was recognised for his commitment to the industry, quality of work, achievements and future aspirations.



Australia Day Awards and Walk of Fame

Each year the City of Kalgoorlie-Boulder joins other Australian local governments to recognise groups and individuals who have made an outstanding contribution to our community. These awards are presented at a big breakfast ceremony hosted in partnership with the Boulder and Kalgoorlie Rotary Clubs. The 2023 Australia Day Award winners were:

- **Community Group/Event of the Year**
St Barbara's Festival
- **Volunteer of the Year**
Lorinda Burditt
- **Young Citizen of the Year**
Nyilale Nyanzu-Young
- **Kalgoorlie-Boulder Citizen of the Year**
Paul Munro
- **Mayoral Award**
Graeme Cocks and Lyn Oxwell
- **Senior Citizen of the Year**
John Rees



Kalgoorlie-Boulder Youth Awards

In 23 June the Kalgoorlie Boulder Youth Council hosted the fifth annual Kalgoorlie-Boulder Youth Awards at the Kalgoorlie Town Hall. This event was hosted and run by the Kalgoorlie-Boulder Youth Council with support from the City's Youth Services team.

The 2023 awards received a record number of nominations, with 41 eligible nominations received across the six categories. On the awards night, 150 patrons filled the Kalgoorlie Town Hall to celebrate and acknowledge the achievements of young people and those working with young people. The 2023 winners were:

- **Young Achiever Award Winner**
Jayden Zappelli
- **Young Community Champion Winner**
Callum McLerie
- **Young Cultural Leader Winner**
Callen Tullock
- **Youth Worker or Volunteer of the Year Winner**
Megan Barlow
- **Youth Organisation of the Year Winner**
Stage Left Theatre Troupe
- **Young Tradesperson or Apprentice of the Year Winner**
Daniel Gent



City Profile

The City of Kalgoorlie-Boulder is a thriving regional city covering an area of 95,575 km² and home to over 30,000 people. Located 600kms east of Perth in the heart of the Goldfields-Esperance region. The city is a dynamic regional centre with a unique heritage, stunning natural environment, various recreation opportunities and a vibrant arts and culture scene.

The town site of Kalgoorlie-Boulder is 70km², made up of residential, commercial and industrial properties. The city includes the suburbs of Kalgoorlie, Boulder, Hannans, Karlkurla, Lamington, Piccadilly, Williamstown, South Kalgoorlie, Somerville, West Kalgoorlie, Victory Heights, Broadwood and South Boulder.

Industry is primarily reliant on mining which comprises a vast mineral base of gold, nickel, lithium, and iron ore. Emerging industries have been identified and include – renewable energy, rare earths, tourism, mining education and innovation, mining processing facilities and improved transport logistics.

The city comprises a vast array of exciting arts and culture activities and groups, active sports and recreation organisations, and fantastic retail and hospitality venues.

The City manages several contemporary community facilities, hosts a range of first-class events, and significantly invests in community grants and sponsorships. Living in Kalgoorlie-Boulder is a one-of-a-kind experience, a place that people can call home.

Demographics



35%

Residents born overseas



12.5k

Dwellings



30.6k

Population



95,500km²

Land Area



28%

Couples with children



16.6k

Electors

History of the Council

1893

Gold discovered by Hannan, Flanagan and Shea

1895

Municipality of Kalgoorlie gazetted

1896

North East Coolgardie Roads Board formed; Municipality of Kanowna gazetted; Municipality of Bulong gazetted; East Coolgardie Roads Board formed

1897

Municipality of Boulder gazetted; Municipality of Broad Arrow gazetted; Municipality of Paddington gazetted; East Coolgardie Roads Board renamed the Kalgoorlie Roads Board

1899

Bulong Road Board formed; Broad Arrow Road Board formed.

1903

Municipality of Broad Arrow and Paddington amalgamate to form Board Arrow Paddington Municipality

1909

Municipality of Bulong is absorbed into the Bulong Roads Board

1910

Broad Arrow and Paddington Municipality formed into the Board Arrow Roads Board

1911

Bulong Roads Board is absorbed into the Kalgoorlie Roads Board

1917

North East Coolgardie Roads Board amalgamates with the Municipality of Kanowna to form the Kanowna Roads Board

1922

Broad Arrow Roads Board and Kanowna Roads Board are absorbed into the Kalgoorlie Roads Board

1961

Municipality of Kalgoorlie is renamed the Town of Kalgoorlie; Municipality of Boulder renamed the Town of Boulder; Kalgoorlie Roads Board renamed the Shire of Kalgoorlie

1969

Town of Boulder and the Shire of Kalgoorlie amalgamate to form the Shire of Boulder

1989

Town of Kalgoorlie and the Shire of Boulder amalgamate to form the City of Kalgoorlie Boulder



Economic Profile

Kalgoorlie-Boulder is the strategic link between Perth, the northwest of Western Australia and the Eastern States, with high quality infrastructure ensuring efficient access to national and global markets for local businesses and industry. Connected by major highways, national and state rail, and a major regional airport, the City's critical role as a key transport and logistics centre has enabled the City to attract large-scale developments and new industries.

Gross Regional Product:



16,907
Local Jobs



One of every two jobs
is from the mining sector



\$2,324
Median weekly household income



\$5.37B
Gross Regional Product



\$14.38B
Economic Output



Mining • Manufacturing • Construction
Top three industries by contribution to economic output



Community

The City of Kalgoorlie-Boulder comprises a diverse community who enjoy a high level of amenity and services. Aboriginal and Torres Strait Islanders make up 7.7% (2021 Census Report) of the City's population with nearly 35% of the population born overseas in areas such as New Zealand, Philippines, England, South Africa and India (2021 Census Report).

The City works with a significant number of sporting clubs, associations and community groups to ensure they are supported in the provision of services and events throughout the year. This includes sponsorship of events and a range of Partnership Service Agreements to the value of \$1,425,736. The City is also proud to have one of the most generous grant programs amongst WA Local Governments, providing a total

of \$862,196 in community grants this financial year.

The City maintains a significant number of public open spaces, parks, ovals, streetscapes, playgrounds and public buildings to provide a plethora of high-quality public amenities and green spaces for the community.

Grant Scheme	No of Allocations	Total amount allocated (ex GST)
Annual Grant Program	25	\$815,600
Waiver of Hire Fees	3	\$4,435
Outstanding Individual or Group Grant	16	\$16,750
Community Group Grant	5	\$25,411

Sponsorship and Partnerships	No of Allocations	Total amount allocated (ex GST)
Sponsorship	19	\$106,736
Partnership – Economic Development	7	\$270,000
Partnership Service Agreements – Community Development	6	\$972,000
Partnership – Corporate and Commercial	1	\$77,000



Environmental Health Inspections and Registrations

- 366**
Food Premises
- 107**
Public buildings
- 22**
Public swimming pools
- 74**
Hair and Beauty premises
- 6**
Caravan Parks
- 34**
Lodging houses
- 315**
Applications
- 1,144**
Enquiries handled
- 255**
Health nuisances/
complaints investigated



Engineering

- 17.1 kms**
Kms Road Asphalted
- 43.6 kms**
Kms Road Sealed or Re-Sealed
- 3.2 kms (Karlkurla park)**
Kms Footpaths renewed
- 5-on-street – 4-off-street**
Number of car parks renewed/upgraded



Ranger Services Inspections/Audits

- 431**
Abandoned vehicles
- 22**
Off-Road vehicles
- 64**
Camping inspections
- 1,540**
Parking inspections
- 162**
Litter inspections
- 108**
Fire-hazard inspections
- 1,091**
Impounded animals



Waste

- 94,025 tonnes**
Waste accepted to landfill
- 8,633 tonnes**
Waste collected kerbside residentially
- 1,611 tonnes**
Recycling collected kerbside residentially
- 18%**
Waste diverted from landfill

Goldfields Oasis

- 21,179**
Visits to Group Fitness classes
- 86,223**
Uses of the Swimming Pool
- 152,600**
Uses of the Gym Facility

Goldfields Arts Centre

- 9,605**
Functions / Non-Theatre Events
- 18,347**
Theatre Attendance
- 5,633**
Gallery Visits

Eastern Goldfields Community Centre

- 7,760**
Visits to the EGCC
- 177**
Members
- 669 soups, 1,032 mains, and 859 desserts served**
In-Centre Meals (March 2022 to 30 June 2023)

William Grundt Memorial Library

- 34,800**
Visits to the Library
- 31,610**
Books Borrowed

Kalgoorlie-Boulder Airport

- 380,516**
Passengers
- 13,028**
Aircraft Movements



Wastewater Treatment Plant (WWTP)

2,311 ML
Wastewater received at the WWTP

14,716 KL
Liquid waste accepted at the WWTP (Tanker Services)

1,318 ML
Effluent to the Recycled Water System



Safer Streets Statistics

8,410
Total business engagements

92
Percentage of time spent in central business districts (average per officer)

630
Points of contact antisocial behaviour

168
Street drinking attendances

157
Illegal camping attendances



Building Services

95
New Houses

67
Commercial

149
Non-habitable Structures

\$127,157,700
Total development value for 22/23 FY



Goldfields Designated Area Migration Agreements

82
Lodged

67
Executed

3
Declined

0
Cancelled

8
Withdrawn

**Figures to 31 August 2023*



Community Survey Responses

17,762
Total visitors to our community consultation platform

46
Surveys conducted 22/23 FY

4
Polls

2
Forums

12
Q&As

Most project page visits

E-Scotter 12 Month Trial

KCGM Fimiston South Project - Permanent Partial Road Closures

Outridge Terrace Permanent Partial Road Closure

Most popular community engagement projects

Public Health Plan

Outridge Terrace Permanent Partial Road Closure

Have your say on Events in the City of Kalgoorlie-Boulder

**Table excludes the City's Community Perceptions Survey.*

Major Events

In 2022/2023, the City delivered a total of 13 major events for the Kalgoorlie-Boulder community. These events collectively attracted an impressive audience of approximately over 42,000 participants. Each event provided a variety of experiences and entertainment not usually available in Kalgoorlie-Boulder.

A summary of attendance at the City's major events is below:

Date	Event	Estimated Attendance
2022		
September	City of Kalgoorlie-Boulder Art Prize Awards Evening	350
	City of Kalgoorlie-Boulder Art Prize Exhibition	1,500
	YouthFest	1,500
October	Boulder 125th Anniversary Gala Event	200
	Boulder 125th Anniversary Market and Car Show	2,000
November	Christmas Street Party	6,000
December	Seniors Christmas Lunch	325
2023		
January	Australia Day Big Aussie Breakfast (including Citizenship Ceremony and Australia Day Awards)	500
	Sunset Concert Series – Robbie vs. Ed	3,000
February	Sunset Concert Series – The Rubens	4,500
	Sunset Concert Series – ILLY and Coterie	6,000
April	The Pop-Up Project – Outback on Ice	10,000
	Youth Week	760
May	WA Perth Airport Tourism Conference	300
June	Multicultural Festival	7,000
	Kalgoorlie-Boulder Youth Awards	180









Our Achievements

This section provides a snapshot of the work the City completed during the 2022/23 financial year, in line with outcomes as defined by the Community Strategic Plan 2020-2030.





Safe

We will be safe and free from harm and crime.

- In June, Council endorsed the City's first Public Health Plan (2023-2027). Developed in consultation with residents, service providers, community organisations, schools and other stakeholders, the Plan identifies six public health priorities.
- Local Emergency Management Arrangements (LEMC) Plan was developed, endorsed by Council and adopted.
- Commenced the development of the Community Safety and Crime Prevention (CSCP) Plan.
- Bush Fire Risk Management Plan review completed.



Connected

We will be connected to our history, culture and community.

- On 6 August 2022, week-long celebrations commenced to celebrate the 125-year Anniversary of Boulder. Several celebratory events were organised to commemorate the occasion including a series of school holiday activities for all ages. A Gala Evening was held on 6 August and a Remembering Boulder Exhibition was launched on 13 August with community markets and activities in and around the Boulder Town Hall.
- The Eastern Goldfields Community Centre (EGCC) hosted a wide variety of monthly activities including external touring excursions, information sessions, craft afternoons and a series of Seniors Week activities during the first week of November, 2022. In May, the EGCC celebrated its 35th Anniversary and shortly afterwards launched the inaugural Seniors Expo in June 2023.
- At the Men's Shed, Ladies in the Shed Afternoons and Beginners Maintenance sessions began in May, and have continued to be a success with an increase in average daily attendance in the Shed and an abundance of new members.
- Continued to deliver outcomes outlined in the City's Reconciliation Action Plan – Innovate - 2021 – 2023, including the NAIDOC Week celebrations and Reconciliation Week activities for staff and the community.
- Continued funding support for the Kalgoorlie-Boulder Visitor Centre, Kalgoorlie-Boulder Cemetery and Kalgoorlie-Boulder Urban Landcare Group to operate services on behalf of the City.

- Continued to administer Federal government funding to provide job support services across the Goldfields region.
- Acquired and operated the Ruby Tourism tram for the benefit of the community and visitors to Kalgoorlie-Boulder.
- Continued to administer the City's Community Assistance Scheme, including the Annual Grant Program to the value of over \$850,000.





Futuristic

We plan for the future-proofing of our City by being a thinking and innovative society.

- A new landfill cell was constructed at the Yarri Road Refuse Facility to provide a new disposal option for residents and industry. An additional 140,000 m² of airspace will be achieved at the completion of this project. Commenced planning for the next landfill cell with construction to commence next financial year.
- A delegation comprising Councillors and Executive staff undertook a study tour of two WA Local Governments (Town of Port Headland and City of Karratha) to enable a better understanding of local government responses to workforce accommodation related to mining operations. The key observations and findings were presented at a Council Concept forum in early July with all delegates providing input to the presentation and discussions.
- Procurement of interim staff housing to assist in the recruitment of senior staff members given the critical shortage of housing in the region.
- Entered into a partnership with Australia's Golden Outback for the development of a new tourism role that is shared amongst partner regional local governments for a Goldfields Development Manager.
- Executed an option to lease with M/Group for Lots 9003 and 9004 in Broadwood for the purposes of preparing a ground lease.
- Approved the planning development of an Oxygenation Plant on Lot 100, Smelterman Drive, Feysville which will generate new local jobs in the region.
- Construction of a recycled water pipeline from Swan Lakes to facilitate industrial activity.

- Commencement of the Karlkurla Bushland Nature Play improvements including resurfacing of the main car park.
- Storm water upgrades to the Kalgoorlie Central Business District (CBD) and Hampden Street channel commenced.
- Capital Road Work projects including: South Boulder (including Vivian, Hopkins, Columbia, Dwyer), Boulder (including Richardson, Piesse, Brookman), Broadwood Industrial Area (including Percy, Carnegie, Kakarra), South Kalgoorlie (including Federal, Maxwell, Charles), Williamstown (including Black Street), O'Connor (including Gatacre and O'Connor) and Hannans (including Premier and Flanagan Parade).
- The Charles Street Upgrade was completed assisting with long-term flooding issues. This project also assists the Racecourse with the collection of stormwaters to utilise for reticulation around the course. The street was also resurfaced in alignment with the City's Roads Renewal Program.
- Assessed roundabouts across the city, and reduced the height of hedges to improve sight distances. Addition line markings also now provide guidance to drivers at roundabouts.
- Welcomed more than 300 delegates, across three days as the host of the 2023 WA Regional Tourism Conference in May.
- A computer and network upgrade took place at the William Grundt Memorial Library with the addition of new computers, a new self-serve printing system and upgraded internet and Wi-Fi. This project brought the City's library services in line with current internet speed and security expectations.
- The City's 72-hour Rest Area for fully self-contained vehicles at Centennial Park was rejuvenated with the installation of a BBQ and benches, as well as additional area cleared to provide the opportunity to extend the space availability during peak periods.
- A successful information roadshow about the Designated Area Migration Agreement (DAMA) was held throughout the Goldfields region. Sixty-seven labour agreements have now been executed in the Goldfields region since the labour program commenced.



Sustainable

A green ecologically sustainable City for current and future generations.

- Waste management, with a focus on waste avoidance and resource recovery continues to be the primary focus of the Waste and Sustainability team. Through drop-off points at the Yarri Road Refuse Facility, the City has recorded sizable numbers for metal, paint, cardboard, white goods and e-waste recycling.
- The City has continued its partnership with Cleanaway, for the City's waste, recycling and bulk bin collections. Cleanaway's leading waste educator attended Kalgoorlie-Boulder to host schools and Community Recycling Information sessions at the Eastern Goldfields Community Centre.
- In a push to encourage household organics recycling, the City introduced a rebate for residents who purchase a worm farm or compost bin to manage their food and green waste at home. Complementing this initiative, the City commenced quarterly free community workshops with a focus on reducing household food waste, sustainability on a budget and using what materials we have on hand.
- The Waste & Sustainability team have run sessions at several schools to spread the waste wise message, often in conjunction with the Kalgoorlie Boulder Urban Landcare Group (KBULG). This partnership has also included the City's support for Clean Up Australia Day and Tree Planting Day.
- The City commenced a review of water usage in the city, due to the low levels of recycled water at the Piccadilly Street dam and a dry summer resulting in a lack of forecast rain.
- To ensure environmental protection

and mitigate water losses, a significant refurbishment project was implemented at the Waste Water Treatment Plant. The project involved the complete emptying, relining, and recommissioning of the three lagoons, all aimed at addressing water leakage concerns.

- The Charles Street Upgrade was completed assisting with longtime flooding issues. The upgrade also assists the Racecourse with the collection of storm water to utilise for reticulation around the course. The street was also resurfaced in alignment with the City's Roads Renewal Program.
- A Land Acquisition and Disposal Policy and Strategy was adopted to guide the management and acquisition of land and property assets the City owns for the benefit of the community.
- City-owned land was made available for lease and sales projects to support development, accommodation provision and major projects.
- The City purchased a prime CBD commercial site in Brookman Street to activate CBD development.
- The City's Local Planning Scheme 2 (LPS2) was endorsed and advertised.
- An agreement was reached to deliver a Synergy EV Charging Station – six ultra-fast electronic vehicle charging stations at the Lord Forrest Precinct.
- The City supported research into hydrogen generation through its sponsorship of a Curtin University PhD student's research.





Empowered

We continue to believe in the principles of representational democracy and are enabled to make decisions about our lives.

- **Age Friendly Strategy**

The City commenced significant consultation with older adults on areas of service delivery that were important to them. The City of Kalgoorlie-Boulder's Age Friendly Strategy documented the results and outcomes that were to be achieved throughout 2022-2026. Following this consultation period, a Seniors Focus Group was established with 10 seniors meeting bi-monthly to discuss ideas and issues related to life as a Senior in the City of Kalgoorlie-Boulder.

- **Kalgoorlie-Boulder Youth Precinct**

After consultation with youth and families on the concept designs for the Youth Precinct last financial year. The City Awarded the tender and commenced detailed design documentation for the Precinct including

securing an additional \$2.1M funding from Lotterywest to support this project delivery.

- **Oasis Masterplan**

In May 2023 the Council endorsed stages of an overall Master Plan for the Goldfields Oasis Recreation Centre. Opportunities for financial funding were identified through State and Federal Government grants. Applications for these have been submitted by The City and are pending approval. Additional consultations on the Master Plan may also be needed as the Council strategically review and merge stages for the best resident experience at the Goldfields Oasis.

- **Airport Masterplan**

Last year the City initiated consultations with regulators, community groups and

various stakeholders to design a sustainable Airport Master Plan for Kalgoorlie-Boulder Airport. Critical design areas within the Master Plan were identified and prioritised based on safety and risk, passenger and resident experience, infrastructure costs, efficiencies, innovation, and compliance. The City recognises the importance of the Airport and aims to continue working on the Master Plan, sharing it's approach on the proposed future fit phases. The City is also making a concerted effort to advocate for alternative routes, and increase the number of carriers and flights to help meet passenger demand.

- **WA Regional Capitals Alliance**

The City continued its partnership with the ten member regional local governments throughout WA with the aim to deliver improved performance and better value for money in regional communities.

- **Australian Mining Cities Alliance**

The City continued its partnership with five regional local governments located throughout Australia to work together to advocate for the benefit of regional mining communities at all levels of Government.





Capable

We will have the resources to contribute to our community and economy.

- M/Group took an option to purchase 17.2ha of City owned land on Hart Kerspian Drive, to build a 393-home lifestyle village development.
- Council's budget is reviewed twice a year as part of its ongoing commitment to efficient financial management.
- Council endorsed the City's Long-Term Financial Plan with consideration taken to its strategic direction and services.





Our Council

Role of Council

Councillors for the City of Kalgoorlie-Boulder are elected by our community to represent the best interests of residents and to make transparent decisions around the priorities and future needs

of the city. Councillors have an obligation to act in accordance with all local government legislation and have a responsibility to serve in the best interests of the community.

Election of Mayor and Councillors

Local government elections are held biennially in October. Members of Council are currently elected for a four-year term, with half of these terms concluding at each biennial election.

The City conducts its ordinary elections as postal elections by the Western Australian

Electoral Commission. The Commission appoints a Returning Officer who oversees the elections which include taking candidate nominations and supervising the count on election night.

Our Councillors



Mayor
John Bowler
Term expired 2023



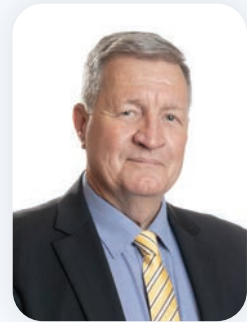
Deputy Mayor
Glenn Wilson
Term expired 2023



Councillor
Deborah Botica
Term expired 2023



Councillor
Mandy Reidy
Term expired 2023



Councillor
David Grills
Term expired 2023



Councillor
Terrence Winner
Term expired 2023



Councillor
John Matthew
Term expired 2023



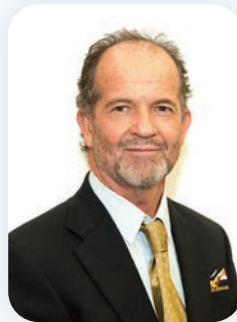
Councillor
Kirsty Dellar
Term expired 2023



Councillor
Amy Astill
Term expired 2023



Councillor
Kim Eckert OAM
Term expired 2023



Councillor
Mick McKay
Term expired 2023



Councillor
Suzie Williams
Term expired 2023



Councillor
Wayne Johnson
Term expired 2023

Council membership of committees, working groups and external committees

Membership of Council Committees

Audit and Risk Committee	Mayor John Bowler, Cr Glenn Wilson, Cr John Matthews, Cr Kim Eckert, Cr Kirsty Dellar, Cr Terrence Winner, Cr Amy Astill and Cr Deborah Botica
Commercial Business Committee	Mayor John Bowler, Cr Glenn Wilson, Cr John Matthews, Cr Kim Eckert, Cr Kirsty Dellar, Cr Terrence Winner and Cr Amy Astill
Chief Executive Officer Performance Review Committee	Mayor John Bowler, Cr Glenn Wilson, Cr John Matthews and Cr Kim Eckert
Governance and Policy Committee	Mayor John Bowler, Cr Glenn Wilson, Cr Kim Eckert, Cr Kirsty Dellar, Cr Terrence Winner and Cr Suzie Williams
Youth Council	Cr Terrence Winner and Cr Amy Astill

Membership of Working Groups

Historic Hannan Street Precinct Working Group	Mayor John Bowler, Cr Deborah Botica, Cr Kirsty Dellar, Cr Amy Astill and Cr Kim Eckert
Walk of Fame Working Group Committee	Mayor John Bowler, Cr Deborah Botica, Cr Mandy Reidy and Cr Amy Astill
Boulder Tourism Precinct Strategy Working Group	Mayor John Bowler, Cr Terrence Winner, Cr John Matthews, Cr Kirsty Dellar, Cr Amy Astill and Cr Mick McKay

Membership of External Committees

Liquor Accord Committee	Mayor John Bowler
Cemetery Board	Cr Wayne Johnson
Goldfields Voluntary Regional Organisation of Councils (GVROC)	Mayor John Bowler, Cr Terrence Winner and Cr Kim Eckert
Kalgoorlie-Boulder Urban Landcare Group	Cr Suzie Williams
Kalgoorlie-Boulder Visitors Centre	Cr Terrence Winner and Cr Kim Eckert
(Joint) Development Assessment Panel	Cr Terrence Winner, Cr Kirsty Dellar, Cr Kim Eckert and Cr Suzie Williams
Western Australian Museum – Kalgoorlie-Boulder	Cr Mandy Reidy
Palace Theatre Recreation Centre	Cr Kim Eckert and Cr Suzie Williams
Roadwise	Cr Glenn Wilson and Cr Dave Grills
Arts and Culture Goldfields Association (Artgold)	Cr John Matthews and Cr Amy Astill
Local Emergency Management Committee (LEMC)	Mayor John Bowler, Cr Glenn Wilson, Cr Kirsty Dellar and Cr Kim Eckert
Reconciliation Action Plan	Mayor John Bowler, Cr Deborah Botica, Cr Terrence Winner, Cr Amy Astill and Cr Kim Eckert
Historical Society Committee	Cr Mandy Reidy
Fair Society Committee	Cr Dave Grills

Independent Committee Members of Council Committees

Audit and Risk Committee	Alan Pental and Robert Northcoat
Commercial Business Committee	n/a
Walk of Fame Committee	Representative from Eastern Goldfields, Historical Society, Representative from Chamber of Minerals and Energy and Representative from Kalgoorlie-Boulder Chamber of Commerce and Industries
Boulder Tourism Precinct Strategy Committee	Laurie Ayers, Bart Jones, Bodean Buckingham and Chuck Thomas
Governance and Policy Committee	n/a
Chief Executive Officer Performance Review Committee	n/a

Mayor and Councillor Meetings and Attendance FY 2022/23

Ordinary Council Meeting Attendance				
	Attended in Person	Dialled/Telephoned In	Apologies	Leave of Absence
Mayor John Bowler	13/14	0	0	1
Cr Glenn Wilson	14/14	0	0	0
Cr John Matthews	14/14	0	0	0
Cr Kim Eckert	12/14	0	0	2
Cr Kirsty Dellar	11/14	1	0	2
Cr Mandy Reidy	7/14	4	1	2
Cr Wayne Johnson	10/14	1	3	0
Cr Terrence Winner	11/14	1	2	0
Cr Amy Astill	14/14	0	0	0
Cr Mick McKay	14/14	14	0	0
Cr Deborah Botica	12/14	0	1	1
Cr Suzie Williams	12/14	0	1	1
Cr Dave Grills	14/14	0	0	0
Special Council Meeting Attendance				
	Attended in Person	Dialled/Telephoned In	Apologies	Leave of Absence
Mayor John Bowler	7/7	0	0	0
Cr Glenn Wilson	7/7	0	0	0
Cr John Matthews	7/7	0	0	0
Cr Kim Eckert	5/7	0	1	1
Cr Kirsty Dellar	7/7	0	0	0
Cr Mandy Reidy	3/7	2	2	0
Cr Wayne Johnson	5/7	0	1	1
Cr Terrence Winner	5/7	0	2	0
Cr Amy Astill	5/7	0	2	0
Cr Mick McKay	7/7	7	0	0
Cr Deborah Botica	7/7	0	0	0
Cr Suzie Williams	6/7	0	0	1
Cr Dave Grills	6/7	0	1	0

Committee Meeting Attendance FY 2022/23

Audit and Risk Committee Attendance 2022/23					
	21 Sept	8 Dec	15 Mar	19 Apr	7 Jun
Alan Pental (Chair)	✓	✓	✓	Ω	✓
Mayor John Bowler	✓	✓	✓	X	✓
Cr Glenn Wilson	✓	✓	✓	✓	✓
Cr John Matthews	✓	✓	✓	✓	✓
Cr Kim Eckert	✓	X	✓	✓	X
Cr Kirsty Dellar	✓	✓	✓	X	✓
Cr Amy Astill	✓	X	X	Ω	X
Cr Terrence Winner	✓	X	X	✓	✓
Robert Northcoat (independent)	Ω	✓	Ω	✓	✓

Legend	
Attended	✓
Absent	X
Attended online/dialed in	Ω

Governance and Policy Committee Attendance 2022/23			
	17 Oct	23 Feb	9 Jun
Mayor John Bowler	✓	✓	X
Cr Glenn Wilson	✓	✓	✓
Cr Kim Eckert	✓	Ω	X
Cr Kirsty Dellar	✓	X	✓
Cr Terrence Winner	✓	✓	✓

CEO Review Committee Attendance 2022/23			
	6 Dec*	27 Apr	8 May
Mayor John Bowler	✓	Ω	✓
Cr Glenn Wilson	X	Ω	✓
Cr John Matthews	✓	✓	✓
Cr Kim Eckert	✓	Ω	✓
Cr Suzie Williams	X	✓	✓

* Meeting 6 December attended by Cr Kirsty Dellar and Cr Amy Astill as deputies.

Commercial Businesses Committee Attendance 2023				
	15 Sept	1 Dec	14 Feb	30 May
Mayor John Bowler	X	✓	X	X
Cr Glenn Wilson	✓	✓	✓	X
Cr John Matthews	✓	✓	X	✓
Cr Kim Eckert	X	✓	✓	✓
Cr Kirsty Dellar	✓	✓	✓	✓
Cr Terrence Winner	✓	✓	✓	✓
Cr Amy Astill	X	✓	X	X

Youth Council Meeting Attendance 2023				
	6 Dec	21 Feb	4 Apr	16 May
Cr Terrence Winner	X	✓	X	X
Cr Amy Astill	X	✓	✓	✓





Corporate Governance

Organisational Structure

The corporate leadership structure for the 2022/23 financial year consisted of the below positions:



Andrew Brien
Chief Executive Officer



David Trevaskis
Director of Corporate and Commercial



Alex Wiese
Director of Development and Growth



Mia Hicks
Director Community Development



Kevin Ketterer
Director Engineering



Frances Liston
Executive Manager Governance & Risk Services



Xandra Curnock
Executive Manager Finance



Paul Barrett
Executive Manager People & Culture

Our Employees

FT

214
Full-time

PT

45
Part-time

C

74
Casual

BB

65
Baby Boomers

X

68
Gen X

Y

87
Gen Y

Z

57
Gen Z



134 / 143
Employees
(Male/Female)



19 / 22
Management
(Male/Female)



9
Aboriginal or Torres
Strait Islander







City Expenditure

Total Expenses

2022/2023
\$86,285,581

Total Revenue

2022/2023
\$86,373,873

Total Capital Expenditure

2022/2023
\$40,439,600

Rates Levied

2022/2023
\$28,954,743

Your Rates at Work - 2022/2023 FY

Total Expenses	2022/2023
Aged care	\$3,225,525
Airport, Roads and Parking	\$26,101,630
Fire Prevention, Animal Control, Other law	\$1,922,281
General Administration	\$1,617,057
General purpose funding	\$1,171,864
Health	\$1,243,645
Housing	\$509,652
Members of Council, Governance	\$3,173,575
Parks & Reserves, Recreation Centre, Other culture	\$27,054,175
Sewerage, Planning	\$15,896,854
Tourism, Other Economic services	\$4,365,471
	\$86,281,729



Integrated Planning and Reporting Framework

Strategic Community Plan (SCP)

The City of Kalgoorlie-Boulder undertook a desktop review of its Strategic Community Plan 2020 – 2030 during the 2022/23 financial year.

As part of the City's minor review of the SCP, the City conducted a comparative review on the approaches taken by other local governments. The most common approach taken by other local governments was to adhere to the requirements as set by the State Government guidelines which entails a desktop review for the purposes of updating content and references.

A desktop review of the content within the Strategic Community Plan was then undertaken, giving consideration to feedback received from elected members and consultation activities with the community since 2020.

Resulting from the review, minor changes were made which mostly centred around language corrections, updates to key projects, statistics to reflect the 2021 ABS Statistics, priority projects and legislation. Changes to the vision was a priority for Council to ensure clarity and direction.

The approach taken for reviewing the Strategic Community Plan was presented to elected members through a Concept Forum. All feedback was incorporated into the review and the document was rebranded by the City's Marketing and Communications service area, bringing it in line with the City's other corporate publications.



Corporate Business Plan

The City of Kalgoorlie-Boulder Council adopted the 2021 Corporate Business Plan at the Ordinary Council meeting held on 22 February.

The Corporate Business Plan is a four-year plan that translates the City's strategies into priorities and actions which support the achievement of the Strategic Community Plan.

It is an internal business planning tool that informs the annual planning and budgeting process. It outlines specific operating activities and capital works programs that are to be delivered.

The Corporate Business Plan is based on the themes, goals and objectives of the community as outlined in the Strategic Community Plan. The plan has been split into three reporting areas - Office of the CEO; Finance and Corporate; and Infrastructure and Environment.

For each of these areas is a list of the services to be provided; a four-year forecast of income and expenditure; and a list of deliverables which are linked to the Strategic Community Plan's six key themes:

- Safe Connected
- Sustainable
- Empowered
- Capable
- Futuristic

Some of the key projects included within the Corporate Business Plan are:

- Golf course resort facility
- Capital works program (Roads, Footpaths)
- Kal City Centre Revitalisation
- Apartment living options
- Water Bank Project
- Implementation of a Tourism Strategy

The Corporate Business Plan informs the annual planning and budgeting process, along with how the City will report its progress to the community. The plan will be reviewed and reprioritised annually, as required by the regulations and to ensure it remains a relevant and useful planning tool. In June 2023, the City commenced a review of the Corporate Business Plan, including deliverables and actions.



Long-Term Financial Plan 2023 - 2033

In April 2023, the City adopted its Long Term Financial Plan (LTFP) which is an integral part of the City's Integrated Planning and Reporting Framework. It links Council's Business Plans and Asset Management Plans and translates the outcomes and strategies into financial terms.

All programs and projects have been prioritised in accordance with the strategic objectives of the City, with a focus on maintaining current and future service levels, while ensuring conservative spending to ensure the City's financial sustainability.

The forward capital works schedule has been developed to meet the infrastructure service requirements of the City. The plan provides for a total capital outlay of \$383M over the ten-year period, which will require substantial borrowings of \$39M to deliver this program. A summary of the major projects is provided below:

- \$200M capital expenditure on roads, drainage and footpaths
- \$39M on sewerage and recycled water renewal and improvements (to be partially financed by \$28M in borrowings)
- \$36M property building renewals and upgrades
- \$27M parks, ovals and sporting facility renewal and upgrades
- \$13M on Oasis renewal and upgrades to be financed by \$8M borrowings.
- \$7M Golf Course Clubhouse construction contribution

- \$10M Airport runway overlay
- \$8M new outdoor pool at the Oasis
- \$4M LED street lighting replacement program to be funded by borrowings.

In accordance with the Local Government (Financial Management) Regulations 17, the City revalued its assets as at 30 June 2022. Following this revaluation, a significantly higher annual depreciation expense has been calculated which is included throughout the LTFP. Due to this higher depreciation rate, the City's operating surplus ratio is negative for much of the plan, which has resulted in a weakening of the forecast Financial Health Indicator which is expected to sit within the range of 67 – 74 for nine years of the plan, increasing to 86 in the final year. To achieve this increase in the tenth year of the plan a rating strategy of CPI + 1% has been applied.

Due to the nature of the LTFP, specifically the many assumptions and influences, both internal and external, there is an on-going requirement for review. The LTFP is reviewed annually and is a driver for the preparation of Council's Corporate Business Plan and Annual Budget.



Reconciliation Action Plan

Throughout the period of 2022/2023, the City of Kalgoorlie-Boulder has made notable progress in creating an inclusive and prosperous community that embraces diversity and provides many opportunities for its residents through the outlined deliverables in the City's Reconciliation Action Plan

By actively working together towards reconciliation, the City is acknowledging the importance of recognising and respecting the cultural heritage and contributions of Aboriginal and Torres Strait Islander peoples.

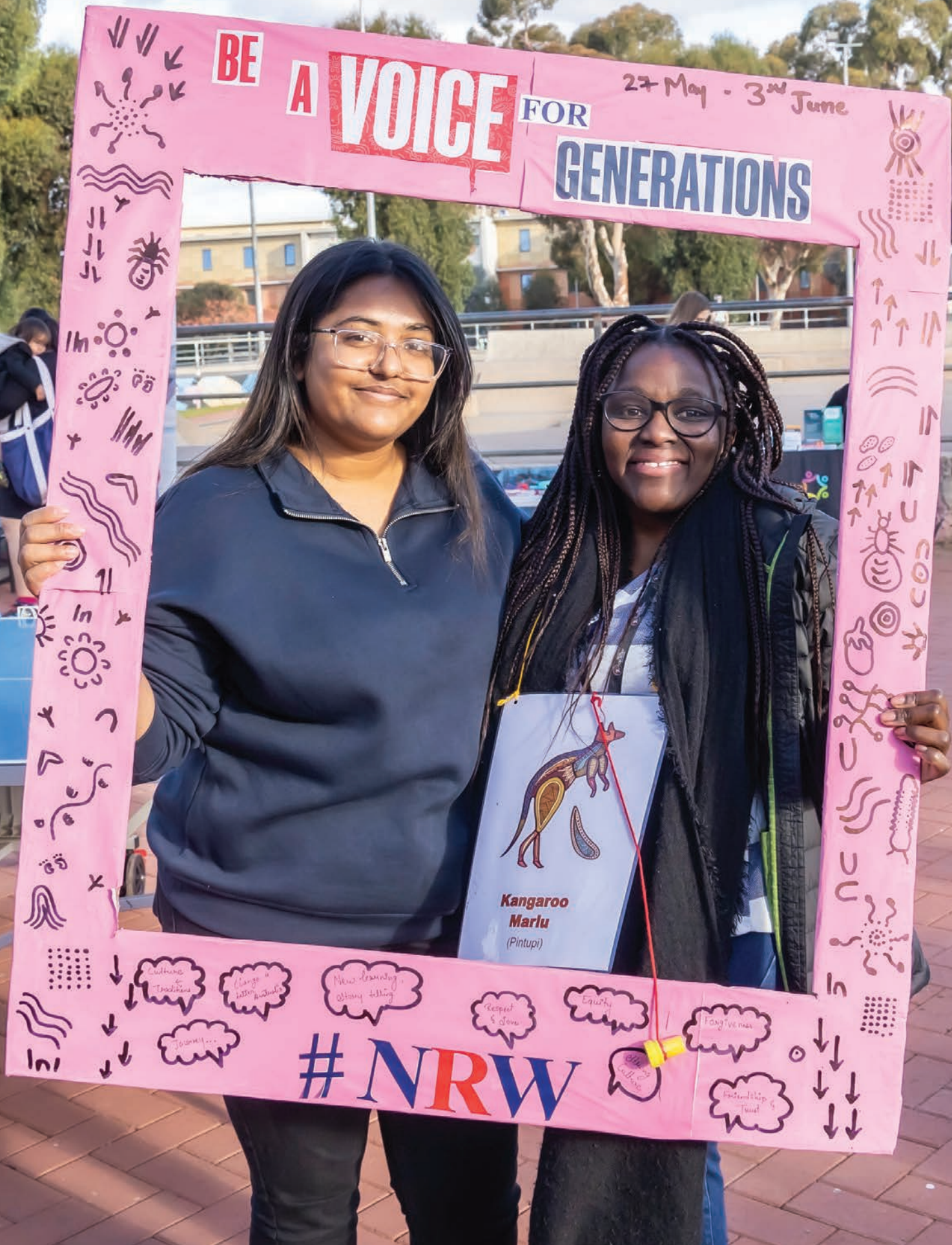
The Reconciliation Action Plan (RAP) named "Innovate" for the period 2021 to 2023, demonstrates the City's continued dedication to making positive changes and fostering respectful relationships between all diverse cultural groups that call Kalgoorlie-Boulder home.

By committing to this process, the City aims to create a place where people from diverse backgrounds can feel welcome and find opportunities for growth and success.

Key Highlights of City of Kalgoorlie-Boulder RAP in 2022/2023

- **Kal City Centre** – First Nations Art Project: collaboration and development of the Kal City Centre's First Nation's Art Project. the largest First Nations art installations, featuring the work of 15 local and regional artists celebrating the region's rich history.
- **New Entry Statements:** In February 2023, the City unveiled captivating new Entry Statements featuring artwork by local First Nations Artist Regina Donaldson, providing a warm welcome to visitors.
- **National Reconciliation Week Celebrations:** The City demonstrated its continued commitment to building relationships by celebrating National Reconciliation Week including its participation in the Reconciliation WA's Street Banner Program
- **Promoting Aboriginal and Torres Strait Islander Cultures:** The City celebrated local Aboriginal and Torres Strait Islander cultures through continued support to various arts and cultural programs.
- Development of Engagement Plan and Cultural Protocol documents to support the work the City undertakes with stakeholders and organisations.
- Working Towards Stretch – RAP Framework: The City of Kalgoorlie-Boulder's Reconciliation Action Plan (RAP) is focused on achieving long-term strategies with defined measurable targets and goals, indicating a commitment to continual progress in reconciliation efforts.

These achievements reflect the City's commitment to building relationships, fostering respect, creating opportunities, and improving governance to make Kalgoorlie-Boulder a City everyone can call home.



Youth Services

In the 2022/23 financial year, the City continued to consult on the redevelopment of the Kalgoorlie Boulder Youth Precinct, seeking input from young people before progressing the detailed design phase.

In total the City's Youth Services and Kalgoorlie-Boulder Youth Council (KBYC) programs in engaged 1,718 young people, a total of 29.02% of all young people in Kalgoorlie-Boulder.

The City continued its strong stakeholder engagement practices and strengthened partnerships with youth service providers such as the PCYC, Bega Garnbirringu, Salvation Army – Youth Services, Headspace, Hope Community Services, Centrecare, Youth Police, and all high schools.

With input from Youth Council, the City delivered the following major events and programs;

- Goldfields Youth Forum (60 attendees)
- Summer vibes school holiday program (153 youth participants)

- 2023 WA Youth Week opening event and series of events (761 youth participants) engaging in program
- Kalgoorlie-Boulder Youth Awards (41 nominations and 150 attendants)
- The return of the annual Youth Fest event with 700 people attending.

Kalgoorlie Boulder Youth Council

The Kalgoorlie Boulder Youth Council is made up of 11 young people from various backgrounds, interests, and demographics. Over the course of 2022/23, the Kalgoorlie Boulder Youth Council held 19 Casual Meetings and four (4) Formal Meetings, passing a total of seven (7) recommendations to Council.



Tourism Strategy

Tourism plays a vital role in the economic development of Kalgoorlie-Boulder, and the City has been actively implementing its Tourism Strategy 2020-2024.

Over the past year, the City's tourism industry has witnessed robust growth. Our proactive approach, combined with well-executed marketing campaigns and positive sentiments in key traveller markets, has attracted more visitors to Kalgoorlie-Boulder.

The success can be attributed to several contributing factors, including well-executed marketing campaigns, positive sentiments in key traveller markets, a thriving local industry, and the City's ability to attract and retain self-drive travellers for extended periods.

Key highlights to elevate the tourism experience yielded several significant achievements during the 2022/23 period:

- **Hosting the 2023 WA Regional Tourism Conference:** The City's commitment to promoting Kalgoorlie-Boulder as a major tourism destination was recognised when it hosted the 2023 WA Tourism Conference in collaboration with the Tourism Council of WA. This prestigious event brought together over 300 delegates from all over the state, including the Federal Minister of Tourism and Trade, Senator the Hon Don Farrell, and the Minister for Tourism, the Hon Roger Cook. The conference provided a platform to showcase the city's tourism potential and fostered valuable partnerships within the industry.
- **Boulder Tourism Precinct Activation:** The Council endorsed the Boulder Tourism Precinct Activation and Opportunities Report in December 2022, aiming to enhance tourism offerings in the area and attract more visitors.
- **Extended Duration of Stay:** The City extended the stay duration from 24 Hours to 72 Hours at the Centennial Park RV Site in September 2022. This decision led to 4,764 caravans utilising the extension, contributing a substantial \$2,839,344 in expenditure to local retailers
- **Golden Quest Discovery Trail App:** Collaborating with neighbouring Shires, the City contributed to the re-development of the Golden Quest Discovery Trail App, enriching the tourist drive trail through the Goldfields.
- **Ruby Tourist Tram:** In May 2023, the City commenced operations of the Ruby Tourist Tram in partnership with the Kalgoorlie Boulder Visitors Centre, offering an exciting new attraction for tourists to see the rich history and heritage of the City.
- **Funding Support and Sponsorships:** The City renewed the Memorandum of Understanding for continued funding of the Kalgoorlie-Boulder Visitors Centre and continued its sponsorships for numerous local events that attract visitors from both within and outside the state.

The upcoming three-year Kalgoorlie-Boulder Strategic Tourism Plan promises to continue this positive trajectory, ensuring sustainable growth and prosperity in the Kalgoorlie-Boulder visitor economy for years to come.



Access and Inclusion

The City of Kalgoorlie-Boulder continues to build an accessible and inclusive community for people of all ages, abilities, and backgrounds with the Access and Inclusion Plan (2021-2026).

As part of the City's Access and Inclusion Plan (AIP), the City continues its commitment to creating an accessible and inclusive community for people of all ages, abilities, and others who may experience access difficulties. The Plan complies with and expands on the seven required Disability Access and Inclusion Plan outcome areas under the Disability Services Act 1993.

The City acknowledges that environment plays a substantial role in determining the extent to which a person experiences disability, and recognises it has an important role to play in creating accessible and welcoming communities. This includes but is not limited to physical, digital and social environments, as this can assist in reducing the impact of disability amongst community members.

The City of Kalgoorlie-Boulder also recognises the AIP has relevance for many other community members who may experience access difficulties, including:

- Families with young children
- Seniors
- People with temporary disability through injury or illness
- People with language barriers

2022/23 Key Highlights:

- **Sensory Sessions for the Pop-Up Outback on Ice Project:** In April 2023, the city facilitated sensory sessions for the Pop-Up Outback on Ice Project. These sessions were designed with low-level music, limited patrons on the ice at one time, and specific invitations to disability service providers. A total of 164 people attended, allowing more community members to participate in the ice project.
- **Whoosh Sensory Stage Show:** The City engaged Sensorium Theatre to deliver the Whoosh Sensory Stage Show, benefiting adults with disabilities and several primary school students with disabilities. There were 81 participants across six sessions, including individuals from organizations like EPIC, GIFSA, and East Kalgoorlie Primary School. Support workers and general community members also attended the show, enhancing inclusivity.
- **Mobility Mapping for CBD – Kalgoorlie and Boulder:** The City took the initiative to improve accessibility by engaging mobility mapping specialists Briometrix to evaluate the user experience of individuals with mobility disabilities when using footpaths in the Kalgoorlie and Boulder CBD areas. The assessment focused on identifying barriers and challenges faced by people with mobility impairments, as well as proposing potential solutions to improve overall accessibility and inclusivity in the mapping exercise.

- **Accessibility Improvements in Redeveloped St Barbara Square:** The redevelopment of St Barbara Square included a revised wheelchair accessibility plan to include new wheelchair friendly ramps, construction of a new parent room including disability accessible toilets and showers. The soundscapes canopy water feature has also been designed for wheelchair access.
- **Forget-Me-Not Café:** In partnership with Rotary Kalgoorlie, the City launched the Forget-Me-Not Café. This is a monthly

gathering to provide an opportunity for people with Alzheimers and their carers to meet at the Eastern Goldfields Community Centre with the sole purpose of promoting social engagement and peer support.

- **Nursery Rhyme Learning Panels:** The City installed Nursery Rhyme Learning Panels in the CY O'Connor Precinct Community Park, to assist children with various learning challenges. The hands-on self-paced learning panels aim to provide an inclusive experience for children.





Statutory Reports

Policy Review

The policy review process is intended to ensure the City of Kalgoorlie-Boulder's policies are relevant to operational and legislative requirements. The reviewed and amended policies are presented to Council for endorsement and the individual policy documents are then made available on the City's website and in its electronic content management system (Ci Anywhere). Council policies should be reviewed at least every two years.

During this financial year, a significant number of Council policies were reviewed through the Governance and Policy Committee and Council.

The following policies were repealed:

- Airport Safety Management Policy
- Alfresco Dining Policy
- Caravan Occupancy Policy
- Care and Welfare of Kangaroos and Emus at Hammond Park Policy
- Employees' Superannuation Arrangements Policy
- Fundraising and Donation Policy
- Goldfields Oasis Lane Hire Policy
- Goldfields War Museum Collections Policy
- Heritage Award Policy
- Home and Community Care Policy
- Kalgoorlie-Boulder Airport Drug and Alcohol

- Management Policy
- Kalgoorlie and Boulder Town Hall Collections Policy
- Oval Lighting Policy
- Public Question and Access Time at Council Meetings Policy
- Recording and Live streaming of Council Meetings Policy
- Street Trees Policy
- Tandem Parachute Policy
- William Grundt Memorial Library Collections Policy
- William Grundt Memorial Library Membership Policy
- Graffiti Removal and Prevention Policy
- Cash Handling Policy
- Property Investment Policy

The following policies were updated:

- Asset Management Policy
- Community Assistance Scheme Policy
- Display on Electronic Notice Board Policy
- Equipment Hire Policy
- Four Tonne Tip Pass Policy
- Investment Policy
- Junior Sporting Policy
- Legal Representation for Elected Members and Employees Policy
- Minor Surplus Assets Disposal Policy
- Mulch Contribution Policy
- Naming of Facilities Policy
- Purchase of Artworks Policy
- Rates Concession Policy
- Rates Exemption Policy
- Record Keeping Policy
- Reimbursement of Child Care Expenses for Elected Members Policy
- School Parking Contribution Policy
- Sponsorship Policy
- Tender Criteria Policy
- Trading in Public Places – Food Van Policy
- Verge and Public Open Space Maintenance Policy
- Waiver Planning Fee Policy

- Work Health and Safety Policy
- Water Services Financial Hardship Policy
- Community Engagement Policy
- Public Artworks Policy
- Contribution to Verge Parking Policy
- Corporate Credit Card Policy
- Debt Collection Policy
- Placement of Bollards on Verge Areas Policy
- Playground Policy
- Private Works Policy
- Provision and Replacement of Mobile Garbage Bins Policy
- Trade Waste Policy
- Purchasing Policy
- Regional Price Preference Policy
- Budget Amendment Policy
- Rates Charges Policy and
- Variance to Waste Disposal Fees Policy
- Road Train/Heavy Haulage Policy
- Complaint Handling Policy
- Civic Commendations Policy
- Elected Member Continuing Professional Development Policy

The following new policies were adopted:

- Administrative Maintenance Policy
- City Collections Policy
- Elected Member Record Keeping Policy
- Public Participation in Council Meetings Policy
- Elected Member Declaration of Association with Political Parties Policy
- Elected Member Declaration of Contact with Developers Policy
- Water Services Family Violence Policy
- Partnership Service Agreement Policy
- Land Acquisition and Disposal Policy

Freedom of Information

The Freedom of Information Act (1992) gives the public a right to access government documents, subject to some limitations.

In Western Australia, under the Freedom of Information Act 1992 (the FOI Act), the right applies to documents held by most State government agencies such as local governments. Documents accessible under the FOI Act include paper records, plans and drawings, photographs, tape recordings, films, videotapes or information stored in a computerised form. Timeframes on processing these requests during 2022/2023 were protracted due to a high volume of external reviews. Publishing of this statistical data is a requirement of the Annual Report.

	22/23	21/22	20/21	19/20	18/19
FOI Requests Received	13	14	11	10	11
Average Processing Time-Days	41	15	20	34	25
3rd Party Consultations	1	2	0	0	0
Outcome					
Access in Full	3	3	3	0	1
Access with Redaction-Exemption	9	0	6	7	7
Application Withdrawn	0	4	2	1	1
Access Denied	0	2	0	1	0
Access Refused	1	1	0	1	1



Record-keeping System & Evaluation

The City's Record Keeping Plan was first created in February 2004 and has received comprehensive reviews and approval in 2007, 2014, 2019. The next formal comprehensive review and approval program is scheduled for 2024.

The City's electronic content management system (CI Anywhere) provides centralisation for all corporate documents and increases efficiency in document retrieval, storage and retention. The City also undertakes ongoing review of all record management internal system usage, attached record management programs, regularly updates and enhances these aligned business information systems.



Training Program & Evaluation

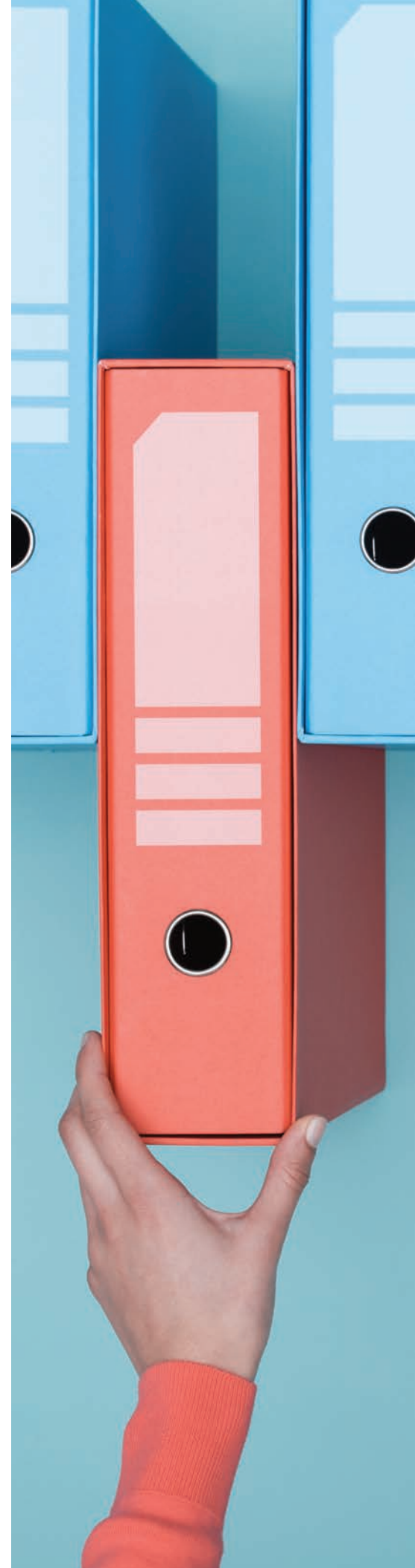
Training for new and existing employees is provided by the Information Management Team and forms a part of the Induction Program. Information Sessions are conducted on a monthly basis which all new employees are required to attend. This training starts with a Records Management and Freedom of Information (FOI) session.

In these sessions, employees are informed of their record keeping obligations and are provided access to the Record Keeping Policy, Record Keeping Guidelines, Record Keeping Procedures and a brief overview of the Record Keeping system. Employees are also provided with information regarding FOI, which outlines their responsibilities and the process.

A second training session covers the City's electronic document records management systems (Ci Anywhere) which are complemented by record keeping work instructions and guidelines, in accordance with the course outline.

Employees are required to engage with the Information Management Training plan. The effectiveness and efficiency of the record keeping program is reviewed regularly to ensure it meets the business needs and compliance for record keeping. Evaluation forms are completed at the end of each training session.

Elected Members receive training in their record keeping obligations and the associated process at the commencement of their term of office. Regular updates are provided to Elected Members through their normal communication channels. All current record keeping policies are available at any time through a central electronic repository for Elected Members and employees.



Water Utility Services Plan

The Water Utility Services Plan is the guiding strategic document for Water Services.

The Plan outlines the strategic intent for the delivery of sewerage services, wastewater treatment and recycled water services in Kalgoorlie-Boulder. This is in response to two community aspirations set out in the City's Corporate Business Plan 2017-21:

- Ensuring a sustainable asset and infrastructure base; and
- Utilising water efficiently and maximise reuse potential

The Plan has defined objectives and key performance indicators that are already driving significant changes in the water services area.

As a result of the implemented Asset Management System, and use of modern technologies, we have seen a dramatic improvement in the management of water assets. Results include a 15% reduction in sewer blockages this financial year (with 65% overall reduction in the last four years).

All works are planned and executed to establish infrastructure that will service the community into the future. In the 2022/23 FY, \$3.5 million was spent on the following capital works projects:

- Water Bank Project Design Works
- South Boulder Wastewater Treatment Plant IDEA Plant
- Sewer Network Minor Improvements
- Recycled Water Network Minor Improvements



Disclosure of Annual Salaries

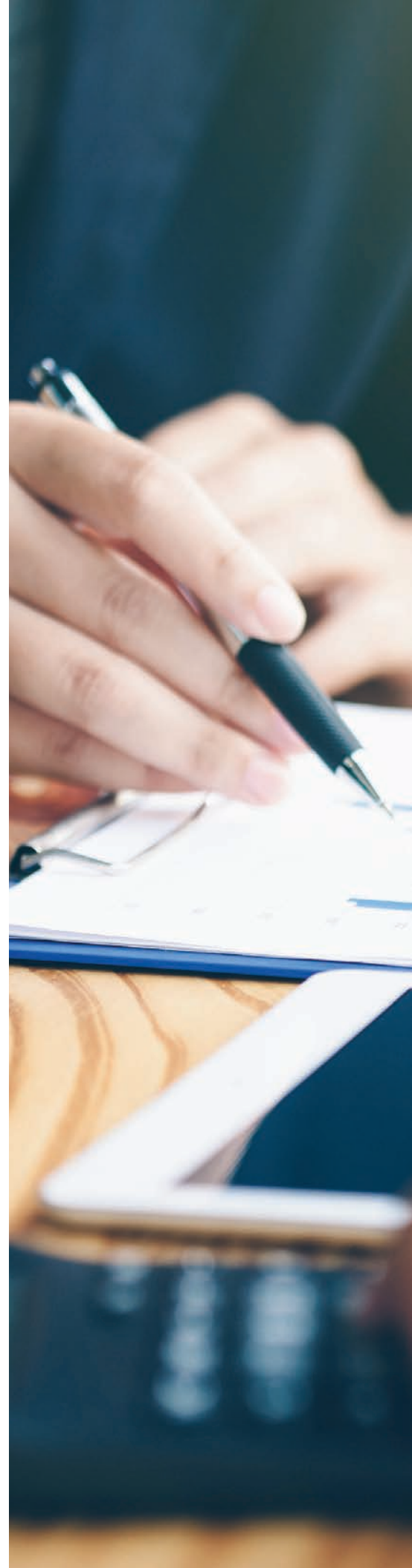
In the Annual Report (as part of Regulation 19B of the Local Government Administration Regulations 1986), the City is required to disclose information on the number of employees entitled to annual salary of \$130,000 or more, and the number of employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000.

Salary Range \$	2023	2022
260,000 - 269,999		
250,000 - 259,999		
240,000 - 249,999		
230,000 - 239,999	1	1
220,000 - 229,999	1	1
210,000 - 219,999		1
200,000 - 209,999	1	
190,000 - 199,999	1	
180,000 - 189,999	2	1
170,000 - 179,999		1
160,000 - 169,999	3	2
150,000 - 159,999	1	4
140,000 - 149,999	6	1
130,000 - 139,999	4	3
TOTAL	20	15

Remuneration Package	2021/22/FY
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Chief Executive Officer	\$453,965*
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*Remuneration includes salary, superannuation, car, housing and location allowance





Final Report

For year ended 30 June 2023

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Principal place of business:
577 Hannan Street
Kalgoorlie, WA, 6430



CITY OF KALGOORLIE-BOULDER
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

STATEMENT BY CEO

The accompanying financial report of the City of Kalgoorlie-Boulder has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 24th day of November 2023



Chief Executive Officer

Andrew Brien



CITY OF KALGOORLIE-BOULDER
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),28	28,954,743	29,134,795	27,517,466
Grants, subsidies and contributions	2(a)	6,764,650	3,558,800	6,013,796
Fees and charges	2(a)	41,499,412	37,174,469	35,941,723
Income from Property	2(a)	799,157	900,000	799,523
Interest revenue	2(a)	2,041,638	854,978	756,385
Other revenue	2(a)	6,089,644	2,845,092	4,101,908
		<u>86,149,244</u>	<u>74,468,134</u>	<u>75,130,801</u>
Expenses				
Employee costs	2(b)	(29,170,421)	(26,817,308)	(24,988,914)
Materials and contracts		(21,588,619)	(23,032,403)	(19,303,061)
Contributions, Donations & Subsidies		(3,182,996)	(2,427,535)	(1,835,434)
Utility charges		(3,512,579)	(3,990,100)	(4,196,368)
Depreciation		(25,707,056)	(15,316,596)	(15,391,406)
Finance costs	2(b)	(1,428,632)	(1,541,045)	(1,361,956)
Insurance		(1,116,953)	(881,400)	(874,552)
Other expenditure	2(b)	(574,473)	(964,051)	(635,975)
		<u>(86,281,729)</u>	<u>(74,970,438)</u>	<u>(68,587,666)</u>
		(132,485)	(502,304)	6,543,135
Capital grants, subsidies and contributions	2(a)	7,410,880	20,549,473	5,356,827
Profit on asset disposals		224,629	0	112,335
Loss on asset disposals		(7,430)	(1,107,000)	(102,050)
Loss on revaluation of Investment Property	7(a)	0	0	(482,835)
Loss on revaluation of Infrastructure - Parks & Reserves	8(a)	0	0	(733,852)
Loss on revaluation of Infrastructure - Effluent	8(a)	0	0	(747,235)
Change of Investment in Associate (AMCA)	7(a)	3,577	0	2,243
		<u>7,631,656</u>	<u>19,442,473</u>	<u>3,405,433</u>
Net result for the period	27(b)	<u>7,499,171</u>	<u>18,940,169</u>	<u>9,948,568</u>
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	0	0	95,097,321
Total other comprehensive income for the period	17	<u>0</u>	<u>0</u>	<u>95,097,321</u>
Total comprehensive income for the period		<u><u>7,499,171</u></u>	<u><u>18,940,169</u></u>	<u><u>105,045,889</u></u>

This statement is to be read in conjunction with the accompanying notes.



**CITY OF KALGOORLIE-BOULDER
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	NOTE	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	3	38,583,186	50,993,734
Trade and other receivables	5	16,865,698	10,536,918
Other financial assets	4(a)	7,060,840	7,378,978
Inventories	6	3,555,963	189,576
TOTAL CURRENT ASSETS		66,065,687	69,099,206
NON-CURRENT ASSETS			
Trade and other receivables	5	1,021,390	1,117,248
Inventories	6	80,000	80,000
Investment in associate	23(a)	21,025	17,449
Property, plant and equipment	7	239,447,714	231,126,724
Infrastructure	8	439,950,245	437,098,536
Right-of-use assets	10(a)	2,035,803	2,234,551
Investment property	11	11,206,388	10,846,271
TOTAL NON-CURRENT ASSETS		693,762,565	682,520,779
TOTAL ASSETS		759,828,252	751,619,985
CURRENT LIABILITIES			
Trade and other payables	12	14,757,458	13,834,330
Other liabilities	13	9,307,258	9,946,863
Lease liabilities	10(b)	301,799	291,315
Borrowings	14	1,049,113	1,015,992
Employee related provisions	15	2,967,227	2,317,130
Other provisions	16	131,700	131,700
TOTAL CURRENT LIABILITIES		28,514,555	27,537,330
NON-CURRENT LIABILITIES			
Lease liabilities	10(b)	1,642,216	1,893,203
Borrowings	14	4,606,894	5,655,987
Employee related provisions	15	585,306	520,304
Other provisions	16	30,903,302	29,936,354
TOTAL NON-CURRENT LIABILITIES		37,737,718	38,005,848
TOTAL LIABILITIES		66,252,273	65,543,178
NET ASSETS		693,575,979	686,076,807
EQUITY			
Retained surplus		296,947,248	286,460,334
Reserve accounts	31	33,244,615	36,232,357
Revaluation surplus	17	363,384,116	363,384,116
TOTAL EQUITY		693,575,979	686,076,807

This statement is to be read in conjunction with the accompanying notes.



CITY OF KALGOORLIE-BOULDER
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2021		267,892,458	44,851,665	268,286,795	581,030,918
Comprehensive income for the period					
Net result for the period		9,948,568	0	0	9,948,568
Other comprehensive income for the period	17	0	0	95,097,321	95,097,321
Total comprehensive income for the period		9,948,568	0	95,097,321	105,045,889
Transfers from reserve accounts	31	15,353,258	(15,353,258)	0	0
Transfers to reserve accounts	31	(6,733,950)	6,733,950	0	0
Balance as at 30 June 2022		286,460,334	36,232,357	363,384,116	686,076,807
Comprehensive income for the period					
Net result for the period		7,499,171	0	0	7,499,171
Total comprehensive income for the period		7,499,171	0	0	7,499,171
Transfers from reserve accounts	31	15,765,000	(15,765,000)	0	0
Transfers to reserve accounts	31	(12,777,258)	12,777,258	0	0
Balance as at 30 June 2023		296,947,248	33,244,615	363,384,116	693,575,978

This statement is to be read in conjunction with the accompanying notes.



CITY OF KALGOORLIE-BOULDER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual \$	2022 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		28,177,039	29,460,929
Grants, subsidies and contributions		537,509	5,345,294
Fees and charges		40,914,968	35,560,789
Service charges		799,157	799,523
Interest revenue		2,041,638	756,385
Other revenue		6,089,644	4,101,908
		<u>78,559,955</u>	<u>76,024,828</u>
Payments			
Employee costs		(28,877,803)	(25,573,276)
Materials and contracts		(20,037,233)	(16,289,839)
Contributions, donations & subsidies		(3,182,996)	(1,835,434)
Utility charges		(3,512,579)	(4,196,368)
Finance costs		(461,684)	(436,504)
Insurance paid		(1,116,953)	(874,552)
Goods and services tax paid		514,601	(330,591)
Other expenditure		(574,473)	(635,969)
		<u>(57,249,120)</u>	<u>(50,172,533)</u>
Net cash provided by (used in) operating activities	18(b)	21,310,835	25,852,295
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	7(a)	(18,905,194)	(10,354,190)
Payments for construction of infrastructure	8(a)	(21,016,560)	(24,803,301)
Payments for investment property	11	(517,846)	(128,172)
Capital grants, subsidies and contributions		7,410,880	5,356,827
Proceeds for financial assets at amortised cost		212,914	(5,102)
Proceeds from financial assets at amortised cost - self supporting loans		105,224	102,249
Proceeds from sale of property, plant & equipment		304,049	354,642
		<u>(32,406,533)</u>	<u>(29,477,047)</u>
Net cash provided by (used in) investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	30(a)	(1,015,973)	(983,923)
Payments for principal portion of lease liabilities	30(b)	(298,877)	(210,316)
		<u>(1,314,850)</u>	<u>(1,194,239)</u>
Net cash provided by (used in) financing activities			
Net increase (decrease) in cash held		(12,410,548)	(4,818,991)
Cash at beginning of year		<u>50,993,734</u>	<u>55,812,725</u>
Cash and cash equivalents at the end of the year	18(a)	<u>38,583,186</u>	<u>50,993,734</u>

This statement is to be read in conjunction with the accompanying notes.



CITY OF KALGOORLIE-BOULDER
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	28	28,954,743	29,134,795	27,517,466
Grants, subsidies and contributions		6,764,650	3,558,800	6,013,796
Fees and charges		41,499,412	37,174,469	35,941,723
Income from Property		799,157	900,000	799,523
Interest revenue		2,041,638	854,978	756,385
Other revenue		6,089,644	2,845,092	4,101,908
Profit on asset disposals		224,629	0	112,335
		<u>86,373,873</u>	<u>74,468,134</u>	<u>75,243,136</u>
Expenditure from operating activities				
Employee costs		(29,170,421)	(26,817,308)	(24,988,914)
Materials and contracts		(21,588,618)	(23,032,403)	(19,303,061)
Contributions, donations & subsidies		(3,182,996)	(2,427,535)	(1,835,434)
Utility charges		(3,512,579)	(3,990,100)	(4,196,368)
Depreciation		(25,707,056)	(15,316,596)	(15,391,406)
Finance costs		(1,428,632)	(1,541,045)	(1,361,956)
Insurance		(1,116,953)	(881,400)	(874,552)
Other expenditure		(574,473)	(964,051)	(635,976)
Loss on asset disposals		(7,430)	(1,107,000)	(102,050)
Loss on revaluation of non-current assets		0	0	(1,963,920)
Change of investments in associates		3,577	0	2,242
		<u>(86,285,581)</u>	<u>(76,077,438)</u>	<u>(70,651,395)</u>
Non-cash amounts excluded from operating activities	29(a)	29,876,480	16,423,596	16,345,800
Amount attributable to operating activities		<u>29,964,772</u>	<u>14,814,292</u>	<u>20,937,541</u>
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		7,410,880	20,549,473	5,356,827
Proceeds from disposal of assets		304,049	793,000	354,642
Proceeds from financial assets at amortised cost - self supporting loans	30(a)	105,224	121,759	102,249
		<u>7,820,153</u>	<u>21,464,232</u>	<u>5,813,718</u>
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(18,905,194)	(45,429,848)	(10,354,190)
Purchase and construction of infrastructure	8(a)	(21,016,560)	(26,466,973)	(24,803,301)
Purchase of investment property	11	(517,846)	(1,430,000)	(128,172)
		<u>(40,439,600)</u>	<u>(73,326,821)</u>	<u>(35,285,663)</u>
Amount attributable to investing activities		<u>(32,619,447)</u>	<u>(51,862,589)</u>	<u>(29,471,945)</u>
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	30(a)	0	12,550,000	0
Transfers from reserve accounts	31	15,765,000	29,947,748	15,353,258
		<u>15,765,000</u>	<u>42,497,748</u>	<u>15,353,258</u>
Outflows from financing activities				
Repayment of borrowings	30(a)	(1,015,973)	(1,015,992)	(983,923)
Payments for principal portion of lease liabilities	30(b)	(298,877)	(317,097)	(210,316)
Transfers to reserve accounts	31	(12,777,258)	(9,872,000)	(6,733,950)
		<u>(14,092,108)</u>	<u>(11,205,089)</u>	<u>(7,928,189)</u>
Amount attributable to financing activities		<u>1,672,892</u>	<u>31,292,659</u>	<u>7,425,069</u>
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	29(b)	6,844,027	5,571,579	7,953,362
Amount attributable to operating activities		29,964,772	14,814,292	20,937,541
Amount attributable to investing activities		(32,619,447)	(51,862,589)	(29,471,945)
Amount attributable to financing activities		1,672,892	31,292,659	7,425,069
Surplus or deficit after imposition of general rates	29(b)	<u>5,862,244</u>	<u>(184,059)</u>	<u>6,844,027</u>

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

1. BASIS OF PREPARATION

The financial report comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 32 of the financial report.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. *Actual results may differ from these estimates.*

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

This standard will result in a terminology change for significant accounting policies

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is issued
Sewerage rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annual fee	None	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Memberships	Golf, gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method over 12 months matched to access right
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Merchandise, Food & Beverages	Single point in time	In full in advance	Refund for faulty goods	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled or completion of works
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	28,954,743	0	28,954,743
Grants, subsidies and contributions	0	0	0	6,764,650	6,764,650
Fees and charges	41,499,412	0	0	0	41,499,412
Income from Property	799,157	0	0	0	799,157
Interest revenue	0	0	404,054	1,637,584	2,041,638
Other revenue	0	0	0	6,089,644	6,089,644
Capital grants, subsidies and contributions	0	7,410,880	0	0	7,410,880
Total	42,298,569	7,410,880	29,358,797	14,491,878	93,560,124

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	27,517,466	0	27,517,466
Grants, subsidies and contributions	0	0	0	6,013,796	6,013,796
Fees and charges	35,941,723	0	0	0	35,941,723
Income from Property	799,523	0	0	0	799,523
Interest revenue	0	0	377,249	379,136	756,385
Other revenue	0	0	0	4,101,908	4,101,908
Capital grants, subsidies and contributions	0	5,356,827	0	0	5,356,827
Total	36,741,246	5,356,827	27,894,715	10,494,840	80,487,628

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)	Note	2023 Actual \$	2022 Actual \$
Interest revenue			
Financial assets at amortised cost - self supporting loans		19,784	22,755
Interest on reserve account funds		622,464	103,950
Rates instalment and penalty interest		404,054	377,249
Other interest revenue		995,336	252,431
		2,041,638	756,385
(b) Expenses			
Auditors remuneration			
- Audit of the Annual Financial Report		90,390	97,600
- Other services – grant acquittals		14,200	8,550
		104,590	106,150
Employee Costs			
Employee benefit costs		29,170,421	24,988,914
		29,170,421	24,988,914
Finance costs			
Borrowings		202,231	234,298
Rehabilitation Provision		966,948	925,452
Other interest expenses		203,368	149,316
Lease liabilities		56,085	52,890
		1,428,632	1,361,956
Other expenditure			
Sundry expenses		574,473	635,975
		574,473	635,975

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

3. CASH AND CASH EQUIVALENTS

	Note	2023	2022
		\$	\$
Cash at bank and on hand		38,583,186	50,993,734
Total cash and cash equivalents	18(a)	38,583,186	50,993,734
Held as			
- Unrestricted cash and cash equivalents		11,485,004	22,140,355
- Restricted cash and cash equivalents	18(a)	27,098,182	28,853,379
		38,583,186	50,993,734

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

	2023	2022
	\$	\$
	7,060,840	7,378,978
	7,060,840	7,378,978

Other financial assets at amortised cost

Term deposits

	7,060,840	7,378,978
	7,060,840	7,378,978

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 26 (j)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 24.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

5. TRADE AND OTHER RECEIVABLES

	Note	2023	2022
		\$	\$
Current			
Rates and statutory receivables		3,246,987	2,980,613
Trade receivables		10,562,411	4,765,618
Prepayments		579,826	212,828
GST receivable		0	514,601
Loans receivable - clubs/institutions		107,380	104,117
Accrued Income	24(b)	2,589,976	2,008,795
Allowance for credit losses of other receivables	24(b)	(220,882)	(49,654)
		<u>16,865,698</u>	<u>10,536,918</u>
Non-current			
Rates and statutory receivables		498,207	486,457
Trade receivables		523,183	630,791
		<u>1,021,390</u>	<u>1,117,248</u>

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 24.

CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023

6. INVENTORIES

Note	2023	2022
	\$	\$
Current		
Fuel and materials	94,663	92,123
Oasis Stock	9,868	7,052
Golf course Stock	71,761	81,772
GAC Stock	9,671	8,629
Land held for sale - completed lots	3,370,000	0
	<u>3,555,963</u>	<u>189,576</u>
Non-current		
Land held for resale		
Cost of acquisition	80,000	80,000
	<u>80,000</u>	<u>80,000</u>

The following movements in inventories occurred during the year:

Balance at beginning of year	269,576	220,669
Net movement to inventory	3,366,387	48,907
Balance at end of year	<u>3,635,963</u>	<u>269,576</u>

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the council's intentions to release for sale.

CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - non-specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Light Vehicles	WIP	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2021	33,487,905	65,251	87,074,340	120,627,496	1,797,080	10,836,601	1,458,839	4,661,744	139,381,760
Additions	120,760	0	1,240,220	1,360,980	1,072,071	792,832	835,310	6,292,997	10,354,190
Disposals	0	0	0	0	(39,903)	0	(304,454)	0	(344,357)
Revaluation increments / (decrements) transferred to revaluation surplus	(5,412,865)	0	90,970,086	85,557,221	0	0	0	0	85,557,221
Depreciation	0	(1,812)	(1,324,598)	(1,326,410)	(524,884)	(1,411,235)	(490,471)	0	(3,753,000)
Transfers	0	0	15,259	15,259	0	0	0	(84,349)	(69,090)
Balance at 30 June 2022	28,195,800	63,439	177,975,307	206,234,546	2,304,364	10,218,198	1,499,224	10,870,392	231,126,724
Comprises:									
Gross balance amount at 30 June 2022	28,195,800	72,500	286,139,201	314,407,501	4,534,755	17,035,264	3,164,919	10,870,392	350,012,831
Accumulated depreciation at 30 June 2022	0	(9,061)	(108,163,894)	(108,172,955)	(2,230,391)	(6,817,066)	(1,665,695)	0	(118,886,107)
Balance at 30 June 2022	28,195,800	63,439	177,975,307	206,234,546	2,304,364	10,218,198	1,499,224	10,870,392	231,126,724
Additions	0	0	2,280,956	2,280,956	1,979,511	672,677	876,086	13,095,964	18,905,194
Disposals	0	0	0	0	(7,602)	0	(79,249)	0	(86,851)
Assets classified as held for sale	(3,370,000)	0	0	(3,370,000)	0	0	0	0	(3,370,000)
Depreciation	0	(4,355)	(4,434,487)	(4,438,842)	(721,428)	(1,386,688)	(580,395)	0	(7,127,353)
Transfers	0	0	0	0	0	0	0	0	0
Balance at 30 June 2023	24,825,800	59,084	175,821,776	200,706,660	3,554,845	9,504,187	1,715,666	23,966,356	239,447,714
Comprises:									
Gross balance amount at 30 June 2023	24,825,800	72,500	288,416,156	313,314,456	6,472,680	17,590,518	3,598,598	23,966,356	364,942,608
Accumulated depreciation at 30 June 2023	0	(13,416)	(112,594,380)	(112,607,796)	(2,917,835)	(8,086,331)	(1,882,932)	0	(125,494,894)
Balance at 30 June 2023	24,825,800	59,084	175,821,776	200,706,660	3,554,845	9,504,187	1,715,666	23,966,356	239,447,714

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Land and buildings					
Land - freehold land	Level 2	Market approach using recent observable market values as evidence by sales transactions of similar property types	Independent registered Valuer	June 2022	Price per square metre
Land - freehold land	Level 2	Market approach using recent observable market values adjusted for condition and comparability, at their current use as highest and best use	Independent registered Valuer	June 2022	Price per square metre adjusted for zoning restrictions
Land - vested in and under the control of Council	Level 2	Market approach using recent observable market values adjusted for condition and comparability, at their current use as highest and best use	Independent registered Valuer	June 2022	Price per square metre adjusted for zoning restrictions
Buildings - non-specialised	Level 2	Market approach using recent observable market data for properties	Independent registered Valuer	June 2022	Price per square metre
Buildings - specialised	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (level 2), residual values and remaining useful life assessments (Level 3) inputs
Buildings - specialised	Level 2	Market approach using recent observable market data for properties	Independent registered Valuer	June 2022	Price per square metre

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

(ii) Cost					
Furniture and equipment		Not Applicable	Cost	Not Applicable	Not Applicable
Plant and equipment		Not Applicable	Cost	Not Applicable	Not Applicable

Following a change to Local Government (Financial Management) Regulation 17A, plant and equipment type assets (being plant and equipment and furniture and equipment) are to be measured under the cost model, rather than at fair value. This change was effective from 1 July 2019 and represented a change in accounting policy. Revaluations carried out previously were not reversed as it was deemed fair value approximated cost at the date of change.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - Roads	Infrastructure - Footpaths	Infrastructure - Drainage	Infrastructure - Parks & Reserves	Infrastructure - Laneways	Infrastructure - Parking	Infrastructure - Street Lighting	Infrastructure - Sewerage	Infrastructure - Effluent	Infrastructure - Airport	Infrastructure - Bus shelters	Infrastructure - Water Conservation	Infrastructure - Landfill	Total Infrastructure
Balance at 1 July 2021	254,087,267	16,662,011	9,273,438	22,065,045	419,590	3,605,611	605,479	42,592,443	6,007,168	22,927,500	79,361	9,086,255	28,143,683	415,584,851
Additions	11,437,684	132,855	3,866	97,187	0	0	3,650	7,846,777	2,975,082	2,166,180	0	0	110,000	24,803,301
Revaluation increments / (decrements) transferred to revaluation surplus	8,062,627	16,070,411	(3,559,834)	(733,852)	(391,687)	5,998,620	(439,885)	(1,029,251)	(2,131,927)	(5,254,912)	268,571	(8,799,569)	0	8,059,012
Depreciation	(4,915,383)	(445,913)	(203,989)	(649,262)	(27,703)	(209,923)	(15,394)	(1,441,823)	(134,740)	(453,018)	(2,932)	(286,686)	(2,610,952)	(11,397,718)
Transfers	0	0	0	0	0	0	0	0	69,090	0	0	0	0	69,090
Balance at 30 June 2022	268,662,195	32,419,364	5,513,501	20,779,118	0	9,394,308	153,750	47,865,146	6,784,673	19,415,750	345,000	0	25,642,731	437,098,536
Comprises:														
Gross balance at 30 June 2022	373,938,295	46,885,446	7,876,430	29,716,333	0	19,067,728	307,500	90,635,144	13,569,347	26,474,092	690,000	0	28,891,371	638,076,686
Accumulated depreciation at 30 June 2022	(105,256,100)	(14,466,082)	(2,362,929)	(8,939,215)	0	(9,693,420)	(153,750)	(42,669,998)	(6,784,674)	(7,058,342)	(345,000)	0	(3,248,640)	(200,978,150)
Accumulated impairment less at 30 June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at 30 June 2022	268,682,195	32,419,364	5,513,501	20,779,118	0	9,394,308	153,750	47,965,146	6,784,673	19,415,750	345,000	0	25,642,731	437,098,536
Restated balance at 1 July 2022	268,682,195	32,419,364	5,513,501	20,779,118	0	9,394,308	153,750	47,965,146	6,784,673	19,415,750	345,000	0	25,642,731	437,098,536
Additions	15,634,629	412,072	2,769,300	7,633	0	0	0	907,997	285,429	0	0	0	979,500	21,016,550
Depreciation	(9,537,395)	(668,341)	(107,041)	(1,410,988)	0	(477,193)	(9,237)	(1,794,044)	(247,121)	(699,065)	(22,992)	0	(2,691,503)	(18,164,857)
Balance at 30 June 2023	274,779,469	31,863,095	8,195,760	19,375,762	0	8,917,115	144,513	47,062,099	6,822,981	16,516,665	322,018	0	23,930,728	439,950,245
Comprises:														
Gross balance at 30 June 2023	389,572,924	47,297,518	10,665,730	29,725,966	0	19,067,728	307,500	91,546,141	13,864,776	26,474,092	690,000	0	29,870,871	659,093,246
Accumulated depreciation at 30 June 2023	(114,793,455)	(15,434,423)	(2,469,970)	(10,350,204)	0	(10,170,513)	(162,987)	(44,464,042)	(7,031,795)	(7,957,407)	(367,992)	0	(5,940,143)	(219,143,001)
Accumulated impairment less at 30 June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at 30 June 2023	274,779,469	31,863,095	8,195,760	19,375,762	0	8,917,115	144,513	47,062,099	6,822,981	16,516,665	322,018	0	23,930,728	439,950,245

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(f) Fair Value					
Infrastructure - Roads	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Footpaths	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Drainage	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Parks & Reserves	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Laneways	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Parking	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Street Lighting	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Sewerage	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Effluent	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Airport	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Bus Shelters	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Water Conservation	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - Landfill	Level 3	Cost approach using depreciated replacement cost	Independent registered Valuer	June 2022	Construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - specialised	50 to 200 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 10 years
Light Vehicles	4 years
Airport	10 - 100 years
Infrastructure - Roads	Nil to 80 years
Infrastructure - Footpaths	20 years
Infrastructure - Drainage	80 years
Infrastructure - Parks & Reserves	Nil to 100 years
Infrastructure - Laneways	10 to 60 years
Infrastructure - Bus Shelters	50 years
Infrastructure - Parking	80 years
Infrastructure - Street Lighting	25 to 50 years
Infrastructure - Sewerage	10 to 80 years
Infrastructure - Effluent	10 to 80 years
Infrastructure - Water Conservation	10 to 80 years
Infrastructure - Landfill	9 to 15 years
Investment Property	50 to 150 years
Right of use - Land	Based on the remaining lease
Right of use - Plant and equipment	Based on the remaining lease
Right of use - Furniture and fittings	Based on the remaining lease

(b) Fully Depreciated Assets in Use

	<u>2023</u>	<u>2022</u>
	\$	\$
Buildings - non-specialised	871,000	27,000
Furniture and equipment	773,563	365,275
Plant and equipment	1,635,441	610,937
Light Vehicles	922,799	368,898
Infrastructure - Parks & Reserves	0	342,276
Infrastructure - Sewerage	0	14,800
Infrastructure - Effluent	0	6,000
Right of use - Plant and equipment	266,107	20,457
	<u>4,468,910</u>	<u>1,755,643</u>

The gross carrying value of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

9. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation consistent with *Financial Management Regulation 17A(4)*.

Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the City.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 9(a).

Impairment

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

10. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - land and buildings	Right-of-use assets - plant and equipment	Right-of-use assets Total
Balance at 1 July 2021		\$ 1,218,772	\$ 1,136,811	\$ 2,355,583
Additions		0		0
Depreciation		(73,797)	(47,235)	(121,032)
Balance at 30 June 2022		1,144,975	1,089,576	2,234,551
Gross balance amount at 30 June 2022		1,366,367	1,410,816	2,777,183
Accumulated depreciation at 30 June 2022		(221,392)	(321,240)	(542,632)
Balance at 30 June 2022		1,144,975	1,089,576	2,234,551
Additions		0	58,375	58,375
Depreciation		(18,601)	(238,522)	(257,123)
Balance at 30 June 2023		1,126,374	909,429	2,035,803
Gross balance amount at 30 June 2023		1,366,367	1,469,191	2,835,558
Accumulated depreciation at 30 June 2023		(239,993)	(559,762)	(799,755)
Balance at 30 June 2023		1,126,374	909,429	2,035,803

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	2023 Actual	2022 Actual
Depreciation on right-of-use assets	(257,123)	(121,032)
Finance charge on lease liabilities	30(b) (56,085)	(52,890)
Short-term lease payments recognised as expense	(50,196)	(111,874)
Total amount recognised in the statement of comprehensive income	(363,404)	(285,796)
Total cash outflow from leases	(354,962)	(263,206)

(b) Lease Liabilities

Current	301,799	291,315
Non-current	1,642,216	1,893,203
30(b)	1,944,015	2,184,518

SIGNIFICANT ACCOUNTING POLICIES

Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 30(b).

Refer to note 11 for details of leased investment property.

SIGNIFICANT ACCOUNTING POLICIES

The City as Lessor

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 9 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 to allocate the consideration under the contract to each component.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

11. INVESTMENT PROPERTY

	2023 Actual \$	2023 Budget \$	2022 Actual \$
Land at: Fair Value			
Carrying balance at 1 July	3,496,000	3,496,000	3,496,000
Closing balance at 30 June	3,496,000	3,496,000	3,496,000
Buildings at: Fair Value			
Carrying balance at 1 July	7,350,271	8,197,063	8,197,063
Acquisitions	517,846	1,430,000	128,172
Less Accumulated Depreciation	(157,729)	(119,538)	(492,129)
Revaluation increments / (decrements) transferred to revaluation surplus	0	0	(482,835)
Closing balance at 30 June	7,710,388	9,507,525	7,350,271
Total Investment Property	11,206,388	13,003,525	10,846,271

Amounts recognised in profit or loss for investment properties

Rental income	799,157	900,000	799,523
Direct operating expenses from property that generated rental income	(471,310)	(472,666)	(855,931)

Leasing arrangements

Investment properties are leased to tenants under long-term operating leases with rentals payable monthly. Minimum lease payments receivable on leases of investment properties are as follows:

Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:

Less than 1 year	480,388	389,407
1 to 2 years	362,516	228,216
2 to 3 years	241,082	111,609
3 to 4 years	149,669	88,582
4 to 5 years	70,376	46,265
> 5 years	57,566	7,254
	1,361,596	871,333

SIGNIFICANT ACCOUNTING POLICIES

Investment properties

Investment properties are principally freehold buildings, held for long-term rental yields and not occupied by the City. Investment properties are carried at fair value in accordance with the significant accounting policies disclosed at note 9.

Fair value of investment properties

A management valuation was performed to determine the fair value of investment properties. The main Level 3 inputs used in the valuation were discount rates, yields, expected vacancy rates and rental growth rates estimated by management based on comparable transactions and industry data.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

12. TRADE AND OTHER PAYABLES

	<u>2023</u>	<u>2022</u>
	\$	\$
Current		
Sundry Creditors	7,829,503	6,331,228
Creditor Accruals	2,967,921	3,467,501
Accrued Salaries and Wages	780,020	1,225,630
ATO Liabilities	23,129	0
Rates Paid in Advance	3,156,885	2,809,971
	<u>14,757,458</u>	<u>13,834,330</u>

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

13. OTHER LIABILITIES

	<u>2023</u>	<u>2022</u>
	\$	\$
Current		
Contract liabilities	914,407	436,896
Capital grant/contributions liabilities	639,215	1,458,912
Bonds and deposits held	7,753,636	8,051,055
	<u>9,307,258</u>	<u>9,946,863</u>
Reconciliation of changes in contract liabilities		
Opening balance	436,896	348,028
Additions	914,407	436,896
Revenue from contracts with customers included as a contract liability at the start of the period	(436,896)	(348,028)
	<u>914,407</u>	<u>436,896</u>
<p>The City expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.</p>		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	1,458,912	2,386,375
Additions	639,215	1,458,912
Revenue from capital grant/contributions held as a liability at the start of the period	(1,458,912)	(2,386,375)
	<u>639,215</u>	<u>1,458,912</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	639,215	1,458,912
	<u>639,215</u>	<u>1,458,912</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 26(i)) due to the unobservable inputs, including own credit risk.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

14. BORROWINGS

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Other loans		1,049,113	4,606,894	5,656,007	1,015,992	5,655,987	6,671,979
Total secured borrowings	30(a)	1,049,113	4,606,894	5,656,007	1,015,992	5,655,987	6,671,979

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 26(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 30(a).

Information regarding exposure to risk can be found at Note 24.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2023	2022
Current provisions	\$	\$
Employee benefit provisions		
Annual leave	1,534,136	1,363,648
Long service leave	1,433,091	953,482
Total current employee related provisions	2,967,227	2,317,130
Non-current provisions		
Employee benefit provisions		
Long service leave	585,306	520,304
	585,306	520,304
Total non-current employee related provisions	585,306	520,304
Total employee related provisions	3,552,533	2,837,434

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2023	2022
Amounts are expected to be settled on the following basis:		\$	\$
Less than 12 months after the reporting date		2,967,227	2,317,130
More than 12 months from reporting date		585,306	520,304
		3,552,533	2,837,434

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CITY OF KALGOORLIE-BOULDER
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FOR THE YEAR ENDED 30 JUNE 2023**

16. OTHER PROVISIONS

	Provision of Public Open Space	Provision for remediation costs	Total
	\$	\$	\$
Opening balance at 1 July 2022			
Current provisions	131,700	0	131,700
Non-current provisions	0	29,936,354	29,936,354
	131,700	29,936,354	30,068,054
Charged to profit or loss			
- unwinding of discount	0	966,948	966,948
Balance at 30 June 2023	131,700	30,903,302	31,035,002
Comprises			
Current	131,700	0	131,700
Non-current	0	30,903,302	30,903,302
	131,700	30,903,302	31,035,002

Other provisions

Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

Provision for remediation costs

The City has opted to restore the Yarri Road Landfill Facility at the end of its useful life to allow for future use of the land at the facility.

A provision for remediation is recognised when;

- there is a present obligation as a result of waste activities undertaken;
- it is probable that an outflow of economic benefits will be required to settle the obligation; and
- the amount of the provision can be measured reliably.

The estimated future obligations include the costs of restoring the affected areas and continued monitoring of the site.

The provision for future remediation costs is the best estimate of the present value of the expenditure required to settle the remediation obligation at the reporting date. Future remediation costs are reviewed annually and any changes in the estimate are reflected in the present value of the remediation provision at each reporting date.

Public Open Space

The Western Australian Planning Commission Policy DC 2.3 states that for residential subdivision, 10% of the gross subdivisible area shall be given up free of cost by the subdivider for public open space purposes.

Where this is not practical cash-in-lieu of public open space is given.

This cash is then used for the purchase of land for parks, recreation grounds or general open space, in repaying lands raised by the local government for the purchase of such land, or with the approval of the Minister for Planning, for the improvement of development as parks, recreation grounds or open spaces.

Post 12 September 2020 these cash funds are held in reserve and a separate provision retained until such time the funds are spent.

Provisions

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

17. REVALUATION SURPLUS

	2023 Opening Balance \$	2023 Closing Balance \$	2022 Opening Balance \$	2022 Transfer to Retained Surplus	Total Movement on Revaluation \$	2022 Closing Balance \$
Revaluation surplus - Land - freehold land	18,447,182	18,447,182	23,860,047	0	(5,412,865)	18,447,182
Revaluation surplus - Buildings - non-specialised	122,299,468	122,299,468	31,329,382	0	90,970,086	122,299,468
Revaluation surplus - Plant and equipment	2,337,524	2,337,524	2,337,524	0	0	2,337,524
Revaluation surplus - Light Vehicles	365,259	365,259	365,259	0	0	365,259
Revaluation surplus - Investment Property	0	0	6,525,612	(6,525,612)	0	0
Revaluation surplus - Infrastructure - Bus Shelters	323,446	323,446	54,875	0	268,571	323,446
Revaluation surplus - Infrastructure - Roads	151,076,507	151,076,507	143,013,880	0	8,062,627	151,076,507
Revaluation surplus - Infrastructure - Footpaths	24,739,648	24,739,648	8,669,237	0	16,070,411	24,739,648
Revaluation surplus - Infrastructure - Drainage	489,406	489,406	4,049,240	0	(3,559,834)	489,406
Revaluation surplus - Infrastructure - Laneways	157,718	157,718	549,604	0	(391,886)	157,718
Revaluation surplus - Infrastructure - Parking Areas	8,131,709	8,131,709	2,133,089	0	5,998,620	8,131,709
Revaluation surplus - Infrastructure - Street Lights	79,197	79,197	519,182	0	(439,985)	79,197
Revaluation surplus - Infrastructure - Sewerage	22,039,612	22,039,612	23,068,862	0	(1,029,250)	22,039,612
Revaluation surplus - Infrastructure - Effluent	0	0	1,384,692	0	(1,384,692)	0
Revaluation surplus - Infrastructure - Airport	12,564,772	12,564,772	17,819,684	0	(5,254,912)	12,564,772
Revaluation surplus - Infrastructure - Water Conservation	332,668	332,668	9,132,238	0	(8,799,570)	332,668
	363,384,116	363,384,116	274,812,407	(6,525,612)	95,097,321	363,384,116

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

18. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2023 Actual \$	2022 Actual \$
Cash and cash equivalents	3	38,583,186	50,993,734

Restrictions

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	27,098,182	28,853,379
- Financial assets at amortised cost	4	7,060,840	7,378,978
		<u>34,159,022</u>	<u>36,232,357</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	31	33,244,615	36,232,357
Total restricted financial assets		<u>34,159,022</u>	<u>36,232,357</u>

**(b) Reconciliation of Net Result to Net Cash Provided
By Operating Activities**

Net result		7,499,171	9,948,568
Non-cash items:			
Adjustments to fair value of financial assets at fair value through profit or loss		0	482,835
Depreciation/amortisation		25,707,056	15,391,406
(Profit)/loss on sale of asset		(217,199)	(10,285)
Share of profits of associates		(3,576)	(2,243)
Loss on revaluation of fixed assets		0	1,481,087
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		(6,232,922)	(1,032,430)
(Increase)/decrease in other assets		3,370,000	0
(Increase)/decrease in inventories		(3,366,387)	(48,907)
Increase/(decrease) in trade and other payables		923,130	4,727,419
Increase/(decrease) in employee related provisions		715,099	135,834
Increase/(decrease) in other provisions		966,948	1,005,452
Increase/(decrease) in other liabilities		(639,605)	(869,614)
Capital grants, subsidies and contributions		<u>(7,410,880)</u>	<u>(5,356,827)</u>
Net cash provided by/(used in) operating activities		21,310,835	25,852,295

(c) Undrawn Borrowing Facilities

Credit Standby Arrangements

Bank overdraft limit		3,000,000	3,000,000
Bank overdraft at balance date		0	0
Credit card limit		200,000	200,000
Credit card balance at balance date		<u>(4,347)</u>	<u>(6,164)</u>
Total amount of credit unused		3,195,653	3,193,836

Loan facilities

Loan facilities - current		1,049,113	1,015,993
Loan facilities - non-current		<u>4,606,894</u>	<u>5,655,988</u>
Total facilities in use at balance date		5,656,007	6,671,981

Unused loan facilities at balance date		0	0
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**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

19. CONTINGENT LIABILITIES

The City has no Contingent Liabilities at reporting date.

20. CAPITAL COMMITMENTS

	<u>2023</u>	<u>2022</u>
	\$	\$
Contracted for:		
- capital expenditure projects	14,138,397	23,381,045
	<u>14,138,397</u>	<u>23,381,045</u>
Payable:		
- not later than one year	14,138,397	23,381,045

The capital expenditure projects outstanding at the end of the current reporting period relate to the ongoing CBD Revitalisation project, Golf Course Resort, Youth Precinct and Karkula Nature Playground (2022 relates to CBD Revitalisation project, Golf Course Resort and Charles Street Drainage Project).

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
Mayor's annual allowance	88,864	88,864	88,864
Mayor's meeting attendance fees	31,364	31,364	31,364
Mayor's ICT expenses	1,000	1,000	1,032
Mayor's annual allowance for ICT expenses	530	1,000	674
Mayor's travel and accommodation expenses	8,970	1,924	9,669
	<u>130,728</u>	<u>124,152</u>	<u>131,603</u>
Deputy Mayor's annual allowance	22,216	22,216	22,036
Deputy Mayor's meeting attendance fees	31,364	31,364	40,554
Deputy Mayor's ICT expenses	1,000	1,000	1,293
Deputy Mayor's annual allowance for ICT expenses	1,345	1,000	674
Deputy Mayor's travel and accommodation expenses	4,724	1,923	3,725
	<u>60,649</u>	<u>57,503</u>	<u>68,282</u>
All other council member's meeting attendance fees	345,004	345,004	336,826
All other council member's ICT expenses	11,000	11,000	10,707
All other council member's annual allowance for ICT expenses	13,409	11,000	9,360
All other council member's travel and accommodation expenses	22,238	21,153	7,660
	<u>391,651</u>	<u>388,157</u>	<u>364,553</u>
21(b)	<u>583,028</u>	<u>569,812</u>	<u>564,438</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the City during the year are as follows:

Note	2023 Actual \$	2022 Actual \$
Short-term employee benefits	1,684,520	1,449,998
Post-employment benefits	204,541	158,795
Employee - other long-term benefits	41,904	30,674
Employee - termination benefits	0	385,542
Council member costs	21(a) <u>583,028</u>	<u>564,438</u>
	<u>2,513,993</u>	<u>2,589,447</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the City's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<u>2023</u> <u>Actual</u> \$	<u>2022</u> <u>Actual</u> \$
Sale of goods and services	33,705	134,476
Purchase of goods and services	790,412	1,010,870
Amounts outstanding from related parties:		
Trade and other receivables	3,003	7,326
Amounts payable to related parties:		
Trade and other payables	101,191	28,411

Related Parties

The City's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b)

ii. Other Related Parties

An associate person of KMP was employed by the City under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the City.

iii. Entities subject to significant influence by the City

There were no such entities requiring disclosure during the current or previous year.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

22. JOINT ARRANGEMENTS

Share of joint operations

The City together with the Shires of Coolgardie and Leonora have a joint venture arrangement for the provision of regional records service. The assets included in the joint venture recorded at Councils one-third share are as follows:

Statement of Financial Position	2023 Actual	2022 Actual
	\$	\$
Current assets	20,181	256,633
Non-current assets	213,410	225,738
Total assets	233,591	482,371
Balance at 1 July	20,181	3,256
- purchase of other Shires share of JV	0	227,316
- Share of associates total comprehensive income arising during the period	172,945	-4,833
Total equity	193,126	225,739
Statement of Comprehensive Income		
Income	24,166	249,924
Expenses	(56,009)	(254,757)
Profit/(loss) for the period	(31,843)	(4,833)
Total comprehensive income for the period	(31,843)	(4,833)

SIGNIFICANT ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the City has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the City's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

23. INVESTMENT IN ASSOCIATES

(a) Investment in associates

Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2023	2022
	2023	2022	Actual	Actual
Australian Mining Cities Alliance (AMCA)	20.00%	20.00%	\$ 21,025	\$ 17,449
Total equity-accounted investments			21,025	17,449

(b) Share of investment in AMCA

The City of Kalgoorlie-Boulder is a member of the Australian Mining Cities Alliance (AMCA). Established November 2017, the AMCA exists to consider and address issues to enable the progress of economic development of mining cities across Australia. The City's interest in AMCA is 20%.

A summary of AMCA's comprehensive income, assets and liabilities is presented below:

	Note	2023 Actual	2022 Actual
Summarised statement of comprehensive income			
Revenue		\$ 100,000	\$ 85,000
Profit/(loss) from continuing operations		17,882	11,216
Profit/(loss) for the period		17,882	11,216
Other comprehensive income			
Total comprehensive income for the period		17,882	11,216
Summarised statement of financial position			
Cash and cash equivalents		4,180	72,036
Other current assets		110,000	44,000
Total current assets		114,180	116,036
Non-current assets		0	0
Total assets		114,180	116,036
Other current liabilities		6,593	28,788
Total current liabilities		6,593	28,788
Total liabilities		6,593	28,788
Net assets		107,587	87,248
Reconciliation to carrying amounts			
Opening net assets 1 July		87,248	76,032
Prior year adjustment		2,457	0
Profit/(Loss) for the period		17,882	11,216
Other comprehensive income		0	0
Closing net assets 1 July		107,587	87,248
Carrying amount at 1 July		17,449	15,206
- Share of associates net profit/(loss) for the period	23(e)	3,576	2,243
Carrying amount at 30 June (Refer to Note 23(a))		21,025	17,449

SIGNIFICANT ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

24. FINANCIAL RISK MANAGEMENT

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rates	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by the council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted Average Interest Rate	Carrying Amounts	Fixed Interest Rate	Variable Interest Rate	Non Interest Bearing
	%	\$	\$	\$	\$
2023					
Cash and cash equivalents	3.71%	38,583,186	0	38,583,186	0
Financial assets at amortised cost - term deposits	4.05%	7,060,840	0	7,060,840	0
Investment in AMCA	0.00%	21,025	0	0	21,025
2022					
Cash and cash equivalents	0.47%	50,993,734	0	50,993,734	0
Financial assets at amortised cost - term deposits	0.80%	7,378,798	0	7,378,978	0
Investment in AMCA	0.00%	17,449	0	0	17,449

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2023	2022
	\$	\$
Impact of a 1% movement in interest rates on profit or loss and equity*	456,440	583,727

* Holding all other variables constant

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 30(a).

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

24. FINANCIAL RISK MANAGEMENT (Continued)

(b) Credit risk

Trade and Other Receivables

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2022 or 1 July 2023 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2023 and 30 June 2022 was determined as follows for trade and other receivables.

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
30 June 2023					
Trade and other receivables					
Expected credit loss	2%	3%	7%	7%	
Gross carrying amount	5,004,696	1,721,573	742,045	51,507	7,519,821
Loss allowance	114,001	51,769	51,290	3,822	220,882
30 June 2022					
Trade and other receivables					
Expected credit loss	1%	1%	2%	2%	
Gross carrying amount	2,171,737	115,601	44,088	1,968,067	4,299,493
Loss allowance	14,451	1,045	695	33,463	49,654

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

24. FINANCIAL RISK MANAGEMENT (Continued)

(c) Liquidity risk

Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(c).

The contractual undiscounted cash flows of the City’s payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
<u>2023</u>					
Trade and other payables	14,757,462	0	0	14,757,462	14,757,462
Borrowings	1,015,992	4,063,968	576,028	5,655,988	5,656,007
Lease liabilities	293,175	570,440	1,080,399	1,944,014	1,944,015
	<u>16,066,629</u>	<u>4,634,408</u>	<u>1,656,427</u>	<u>22,357,464</u>	<u>22,357,484</u>
<u>2022</u>					
Trade and other payables	13,834,329	0	0	13,834,329	13,834,329
Borrowings	1,015,992	3,935,688	1,752,371	6,704,051	6,671,979
Lease liabilities	300,526	995,121	888,871	2,184,518	2,184,518
	<u>15,150,847</u>	<u>4,930,809</u>	<u>2,641,242</u>	<u>22,722,898</u>	<u>22,690,826</u>

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

25. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

No significant events occurred after the reporting period that had an effect on the financial statements.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

26. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023**

27. FUNCTION AND ACTIVITY

(a) Service objectives and descriptions

City operations as disclosed in this financial report encompass the following service orientated functions and activities.

Objective	Description
<p>GOVERNANCE Ensure the City maintains strong civic leadership</p>	<p>The City actively participates on the District Leadership Group. Meeting to ensure: - Macro issues facing Kalgoorlie-Boulder are addressed by Local, State and Federal Government agencies - Increased collaboration amongst government agencies.</p> <p>The City regularly advocates for important matters including anti social behaviours, community, safety and economic activity.</p>
<p>Engaging with new residents to the City</p>	<p>Hold Citizenship Ceremonies for residents of Kalgoorlie-Boulder. Improve connections with, and the inclusion of, all new arrivals including migrant and those from culturally and linguistically diverse (CALD) backgrounds. Key initiatives include: - Development of "welcome packs" for new arrivals in multiple languages - Implement buddy programs that promote coordinated volunteer, mentoring and support networks for people in need - Develop a cultural diversity action plan in conjunction with community leaders and organisations, to raise awareness about diverse cultures with distinct needs and considerations - Consider the appointment of a dedicated multicultural officer to coordinate relevant activities.</p> <p>The City's event calendar including the Multicultural Festival is aimed at integrating all new residents into the City.</p>
<p>LAW, ORDER, PUBLIC SAFETY Collaborating with law enforcement authorities and other agencies to prevent crime and make Kalgoorlie-Boulder a safe</p>	<p>In partnership with other agencies and on its own, the City undertakes initiatives to ensure safer streets, including police operations, City ranger programs, environmental design and lighting.</p>
<p>HEALTH Continuing to provide public and environmental health services to make Kalgoorlie-Boulder a better place to live.</p>	<p>Provide Environmental Health support for the City and the surrounding Aboriginal communities.</p> <p>Support the recruitment of specialists. Actively promote the cashless debit card program to reduce alcoholism and street living. Facilitate and chair the Local and District Emergency Management Committee meetings. This better prepares the local and regional community for emergency situations Operate Animal Management services to ensure animal and community welfare Develop the Public Health Plan as required by the Public Health Act. This will involve the review of the City's Local Laws that relate to public health issues and the recommendation of control plans Develop a local policy on restricting smoking in public spaces and implement no smoking zones in the CBD and other public open spaces</p>
<p>EDUCATION AND WELFARE Invest in the children and youth of the Community</p>	<p>Continue to provide strong support for sport and recreation, arts and culture and specific indigenous programs for youth. Continue a strong community events program. Kalgoorlie-Boulder Youth Council, Police and Community Youth Centres (PCYC), and the Western Australia Police (WAPOL) Youth Crime Intervention Officers for the delivery of youth services including development. Partner with Headspace Youth Advisory Committee to help young people to be resilient, safe and healthy. Undertake a review of leadership opportunities associated with the Youth Council.</p>
<p>Engaging with families and youth through family orientated events</p>	<p>Develop precincts/areas catered towards the interests of youth including the redeveloped Lord Forrest Olympic Pool precinct, The Spot and Kingsbury Park. Continue a strong community events program.</p>

<p>Ensure equitable community services for all residents</p>	<p>Develop childcare initiatives to assist working families. Engage with families through activities held over the school holidays held at the library and the town halls.</p> <p>Home and Community Care (HACC) services are provided to eligible clients to assist them to live independently in their own homes with the community, preventing premature admission to residential care. This includes the meals on wheels service.</p> <p>Promote intergenerational activities across the City including regular activities at: - Men's Shed - Community Centre - Library. Provide Health and Community Care (HACC) services for our senior citizens and those with a disability and review current agreements and introduction of the National Disability Insurance Scheme (NDIS).</p>
<p>HOUSING To help ensure adequate housing</p>	<p>Provision and maintenance of temporary staff housing. Work with government on these issues.</p>
<p>COMMUNITY AMENITIES Ensure a sustainable asset and infrastructure base</p>	<p>Complete a total Asset Management Plan for all city Infrastructure.</p> <p>Create a Wastewater System Asset Management Plan incorporating the Wastewater Network, Treatment Plant and recycled water network, operations and maintenance, renewals and new infrastructure. Whole of Life costing. Complete the Wastewater Treatment Plant (WTP) Strategic Review, including detailed assessment of all treatment elements for capacity, treatment quality and infrastructure redundancy needs.</p>
<p>Adopt environmental best practice that is sustainable</p>	<p>Ensure all planning policies reflect the principle of environmental best practice.</p> <p>Continue to work with Kalgoorlie-Boulder Urban Landcare Group to ensure the existing regeneration zones are maintained and additional areas of native vegetation are restored. Environmental assessment, rehabilitation and management of previously contaminated sites. Increase the community education program to residents on correct recycling habits and highlight the importance of recycling. Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.</p> <p>Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.</p> <p>Adopt recycling methodology at City events to reinforce the message of recycling. Develop a Landfill Management Plan including optimising current landfill life, new cell developments and staging, compaction and daily cover, waste acceptance criteria, landfill class, rehabilitation, progressive reinstatement, aftercare planning, and asset management. Participate in initiatives that promote responsible waste management and recycling such as the Garage Sale Trail.</p>
<p>Plan for regulated sustainable land use and development</p>	<p>Through the Local Planning Strategy, facilitate large scale sustainable developments.</p> <p>Research and develop the preparation of a sustainable development policy. Participate in the Cities Power Partnership. Educate the community on the benefits of achieving a 4-6 star energy efficiency rating for new residential development including initiatives such as: - Roof Colours - Solar Design. Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint. Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint.</p>

Manage the City's carbon footprint

Develop a comprehensive Sustainability Strategy for the city of Kalgoorlie-Boulder, incorporating areas of CO2 emissions, water efficiency, waste management, procurement, energy efficiency, community education and land management.

RECREATION AND CULTURE

Foster our culturally diverse community

Ensure information on all City events is easily accessible on the website, Customer Service Centre, the Administration building and on social media platforms.

Support the Community Garden and partner with Kalgoorlie-Boulder Urban Landcare Group.

Finalise and commence implementation of the City's Reconciliation Action Plan (RAP).

Undertake an audit of the City's annual events calendar to ensure events promote multiculturalism.

Provide financial support to not for profit groups and organisations via the City's Annual Grants and Community Assistance Scheme for infrastructure and non-employment purposes.

Provide services to the community and community groups through the C.Y. O'Connor Mens Shed to promote community health and educational programs.

Provide venues for cultural groups and agencies to meet and implement programs to assist new migrants in the City.

Actively support sustainability activities such as Earth Hour to increase the awareness of energy sustainability principles.

Collaborate with local Agencies and Community Groups to deliver beneficial programs for our residents such as 'Pledge to Parkrun' and 'Watch around the water'.

Promote the arts and culture sector by integrating public arts into the City's' centres.

Showcase the extensive art collection belonging to the City of Kalgoorlie-Boulder. Host book launches for visiting and local authors and artists at the William Grundt Memorial Library.

Review the Goldfields Arts Centre Business Plan to ensure it: - Develops and implements a programme of visual and performing arts which inspires the community and delivers a sustainable increase in audience participation and engagement - Shapes the Goldfields Arts Centre into a place that embraces and respects diverse cultures, connects with the community and applauds local talent, thereby creating an arts and cultural hub that the community is able to identify with and wants to be a part of.

Deliver inclusive and accessible sport and recreation

Encourage health and wellbeing for all of our residents by providing quality parks, with some featuring free outdoor gym equipment.

Collaborate with State Government agencies, and community sports clubs, to promote sport, recreation and leisure programs within the City.

Assess the need to extend the bicycle and walking track network around the City of Kalgoorlie-Boulder to encourage citizens to engage in healthy lifestyles.

Design and build the Kalgoorlie Golf Clubhouse to fulfil our obligations with the WA State Government while also adding to the list of tourism attractions at the City of Kalgoorlie-Boulder.

Provide opportunities for sporting clubs and Not-for-profit organisations to apply for Community Assistance Grants for infrastructure and non-employment purposes.

Continue to provide and maintain high quality sporting facilities in Kalgoorlie-Boulder.

Value our strong social fabric including local culture and heritage

Develop, manage and preserve significant collections of the Goldfields, and optimise the City Archives.

Provide public tours of the Boulder Town Hall and Kalgoorlie Town Hall to share our history and the spectacular buildings.

Redevelop the Goldfields War Museum and collect, document and store cultural objects pertinent to the Goldfields War Museum and the City Archives.

Goldfields War Museum Vehicle Conservation Plan.

Present events that promote insight and storytelling about the Goldfields history and heritage.

Promoting and preserving heritage sites and buildings

Enhance the community life and vitality of the City by maintaining our heritage buildings within the City's asset portfolio.
Complete the CBD Economic Transformation Project in respect of heritage buildings and facades.
Provide financial assistance through the Local Heritage Fund to assist local organisations to preserve iconic heritage buildings within the City of Kalgoorlie-Boulder.
Ensure the heritage values are maintained throughout the City's places of significance.

Exploring new opportunities to promote Aboriginal Culture

Support the on-going initiative to increase Aboriginal employment and Aboriginal enterprise.
Prioritise activities, events and funding opportunities that promote Aboriginal culture, contribute to an improved understanding of local Aboriginal history, and which promote reconciliation between Aboriginal and non-Aboriginal people.
Establish a strong local Aboriginal identity and physical cultural presence in Kalgoorlie-Boulder through: - Promotion of Aboriginal art, culture and language as part of future city revitalisation and marketing - The development of an Aboriginal cultural interpretive centre as a cultural and community hub, referral centre and community resources.
Consider the establishment of an Aboriginal business professionals network to provide increased peer support, mentoring and leadership.
Incorporate Welcome to Country and Aboriginal elements into City organised events wherever possible.
Source Aboriginal literature where available and suitable to this area to provide resources for literacy and learning.

Provide functional and appealing parks, gardens and streetscapes

Design and replace the existing public toilets at St Barbara's Square in line with the CBD Economic Transformation project.
Work closely with property developers as to whether additional public open space requirements are met and current open space facilities are maintained.
Ensure our parks, playing fields, gardens, streetscape gardens and landscaped roundabouts are maintained in line with the asset management plan.
Implement the Playground Renewal Program.
Assess, develop and promote our walk/cycle tracks to encourage participation in low impact sporting activity in a safe controlled environment.

TRANSPORT

Deliver a safe and integrated transport network

Continued maintenance of the City's road network (including the gravel rural road network), roundabouts and other road safety infrastructure in accordance with the Asset Management Plan.
Develop the Bike Plan to encourage active transport throughout the City.
Continued maintenance of the footpath infrastructure via the Footpath Construction and Replacement Program.
Ensure that our network of footpaths and cycle paths are well maintained and safe for the whole community.
Implement the projects under the State Roadworks Project - Improvements for regionally significant roads partly funded by the State Government.
Implement the Roads 2 Recovery program.
Investigate methods to increase the availability of accessibility carparks across the City.
Develop a pipeline of priority transport projects to enhance freight movement and exports, improve servicing or dispersed settlements and to promote tourism access. Priority projects to be determined based on current economic drivers and relative benefit cost analysis.
Undertake a holistic "transpriority" review of local transport modes in the city to improve transport efficiencies, safety and to explore smart transport opportunities.

Continue to collaborate with the Department of Transport to realign the existing rail and road corridors.
Continue to advocate with State agencies on quality and appropriateness of the Transport network.

ECONOMIC SERVICES

Be a City that is a dynamic, diverse, and attractive place for tourists

Pursue the initiatives outlined in the "Future of Tourism and Tourism Governance" paper.

Association and the KBCCI to enhance informal local tourism industry networking opportunities in order to facilitate collaboration and coordination between industry stakeholders and to optimise opportunities to access broader state, national and international markets.

Establish a consistent and marketable brand and marketing strategy for Kalgoorlie-Boulder. This should: - Build on the proposed marketing initiative developed in the Strategic Tourism Plan - Identify with regional tourism branding opportunities and promote co-branding and consistency through entry statements and merchandise - Include initiatives to enhance the digital presence of Kalgoorlie-Boulder and the region to expand its reach to international markets.

Collaborate with National, State and regional Stakeholders to establish an integrated state-wide strategy to increase visitation by international tourists to Kalgoorlie-Boulder.

Provide information to visitors at the CBD Centre on City owned tourism sites such as the Goldfields War Museum, the Town Halls, Goldfields Arts Centre, Golf Course and other relevant sites.

Showcase Kalgoorlie-Boulder gold mining heritage with improved visibility and promotion through initiatives.

Improve tourism related infrastructure to address current unmet needs including signage and welcome points; multi-lingual interpretation; and attracting private sector investment to develop and manage a resort-style accommodation facility.

Take advantage of Kalgoorlie-Boulder's broader tourism potential by supporting the development of quality Aboriginal and cultural tourism, nature based tourism, sporting tourism, astro-tourism, geo-tourism and adventure tourism products as outlined in the Strategic Tourism Plan. This may also include promoting regional tourism trails such as the: Goldfields-Esperance Arts and Culture trail Progressing "On the edge, off the edge" or "Coast to Desert" experiences to showcase the variety of regional assets.

Foster a growing population

Provide a diverse range of events at the City to highlight the benefits of living in Kalgoorlie-Boulder.

Actively promote our facilities and assets that residents and tourists can utilise and enjoy.

Improve the perception of liveability and position Kalgoorlie-Boulder as a permanent work destination.

Support Goldfields Individual & Family Support Association Inc. (GIFSA) to acquire State land to construct independent living units for special needs people.

Build a business-friendly policy and regulatory environment.

Support emerging and expanding enterprises to access finance. Key Priorities include: Maintaining a central database of potential funding sources, grants, traditional and non-traditional financing options, as well as sources of government support and advice such as Austrade, and the Department of State Development. Providing financial literacy support and assistance with business cases, financial applications and the development of rigorous benefit cost assessments Establish partnerships with investment brokers with specialist skills.

Delivery of the Town Planning Scheme No. 2.

Create business and entrepreneurial processes to support Property Developers and Builders.

Support diverse and growing industries

Deliver the key initiatives of the Growing Kalgoorlie Plan.

Promote Innovative Business proposition including: Home businesses, Shared use facilities, Regionally based online enterprises.

Drive increased Aboriginal employment and business opportunities through the development of meaningful and ambitious Reconciliation Action Plan (RAP) targets and by strengthening local procurement and regulatory approval conditions relating to Aboriginal participation.

Provide a consistent flow of information to local businesses and industry about the many programs, grants and incentives available at a state and national level, through opportunities such as the National Science and Innovation Agenda and the Industry Innovation and Competitiveness Agenda.

Cultivate a strong and vibrant local business environment

Establish a clear gateway and agreed protocols for dealing with potential proponents to ensure a consistent and welcoming message from members of the Growing Kalgoorlie-Boulder Partnership including the Kalgoorlie-Boulder Chamber of Commerce and the Goldfields-Esperance Development Commission. Continue to develop an Intermodal Transport Terminal in Kalgoorlie. Identify areas within the Local Planning Strategy to further develop heavy industry often required by the mining sector. Create an investment prospectus to assist establishment and growth of new businesses in Kalgoorlie-Boulder. Develop a "Kalgoorlie-Boulder Online Marketplace" to provide a platform to publish project supply opportunities and promote and facilitate communication between protect buyers and suppliers.

Incorporate innovative technology into the City's operations

Provide free Wi-Fi access in central Kalgoorlie and Boulder and consider the provision of additional public access points to facilitate internet access for disadvantaged families.

OTHER PROPERTY AND SERVICES

To monitor an control operating accounts

To continue to maintain and upgrade City Facilities.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

27. FUNCTION AND ACTIVITY (Continued)

(b) Income and expenses	2023 Actual	2022 Actual
	\$	\$
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	3,967	2,968
General purpose funding	31,286,219	28,458,070
Law, order, public safety	225,124	239,501
Health	319,154	255,961
Education and welfare	1,169,664	750,040
Housing	168,953	37,676
Community amenities	19,295,576	18,153,706
Recreation and culture	6,521,884	5,405,570
Transport	16,551,221	12,634,903
Economic services	3,057,053	2,131,640
Other property and services	1,013,985	1,161,549
	<u>79,612,800</u>	<u>69,231,583</u>
Grants, subsidies and contributions		
General purpose funding	4,235,930	5,065,360
Law, order, public safety	40,915	69,469
Health	121,331	195,194
Education and welfare	1,268,324	11,443
Community amenities	7,850	12,983
Recreation and culture	327,786	136,345
Transport	7,007,155	5,474,469
Economic services	500,000	0
Other property and services	666,239	405,361
	<u>14,175,530</u>	<u>11,370,623</u>
Total Income	<u>93,788,330</u>	<u>80,602,206</u>
Expenses		
Governance	(3,173,575)	(2,955,816)
General purpose funding	(1,171,864)	(1,310,109)
Law, order, public safety	(1,922,281)	(2,243,327)
Health	(1,243,645)	(1,060,802)
Education and welfare	(3,225,525)	(1,416,593)
Housing	(509,652)	(98,361)
Community amenities	(15,896,854)	(14,318,224)
Recreation and culture	(27,054,175)	(22,520,629)
Transport	(26,109,061)	(19,401,188)
Economic services	(4,365,471)	(4,122,706)
Other property and services	(1,617,057)	(1,205,884)
Total expenses	<u>(86,289,161)</u>	<u>(70,653,638)</u>
Net result for the period	<u>7,499,169</u>	<u>9,948,568</u>
(c) Total Assets		
Governance	4,321,384	3,834,670
General purpose funding	12,399,411	22,140,355
Law, order, public safety	1,346,661	1,417,665
Health	318,273	374,345
Education and welfare	9,206,042	9,609,877
Housing	7,356,744	6,183,053
Community amenities	92,079,140	78,452,316
Recreation and culture	193,931,956	194,595,665
Transport	355,015,109	348,832,620
Economic services	30,685,942	11,001,718
Other property and services	36,475,808	68,999,403
Unallocated	16,691,782	6,178,298
	<u>759,828,252</u>	<u>751,619,985</u>

CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023

28. RATING INFORMATION

(a) General Rates

RATE TYPE	Basis of valuation	Rate in \$	Number of Properties	2022/23 Actual Rateable Value*	2022/23 Actual Rate Revenue	2022/23 Actual Interim Rates	2022/23 Actual Back Rates	2022/23 Actual Total Revenue	2022/23 Budget Rate	2022/23 Budget Interim Rate	2022/23 Budget Back Rate	2022/23 Budget Total Revenue	2021/22 Actual Total Revenue
Gross rental valuations													
01	GRV Residential	0.070078	7,175	148,214,501	10,386,576	75,433	10,680	10,472,689	10,386,576	(100,333)	22,306	10,308,549	9,773,441
02	GRV Central Business	0.073577	249	27,528,739	2,025,482	(866)	(58,482)	1,966,134	2,025,482	247,459	1,276	2,274,217	2,034,177
03	GRV General Industry	0.079447	345	28,304,244	2,248,687	24,083	7,656	2,280,428	2,248,687	21,211	283	2,270,181	2,142,408
04	GRV Mining	0.050520	7	5,072,500	256,263	0	0	256,263	256,263	0	0	256,263	244,058
08	GRV Other Properties	0.078475	560	38,153,208	2,994,073	41,165	0	3,035,238	2,994,073	16,214	(14,446)	2,995,841	2,805,881
Unimproved valuations													
05	UV Pastoral	0.083217	45	2,960,441	246,359	(104,290)	0	142,069	246,359	(3,521)	0	242,838	200,944
09/11	UV Mining Operations	0.180400	541	23,140,700	4,174,582	21,423	0	4,196,007	4,174,582	(4,479)	0	4,170,103	3,977,472
10	UV Exploration / Prospecting	0.180400	1,354	6,962,043	1,255,953	17,741	647	1,274,341	1,255,953	25,684	4,569	1,286,206	1,218,529
Total general rates		Minimum Payment	10,276	280,336,376	23,587,975	74,691	(39,499)	23,623,167	23,587,976	202,235	13,988	23,804,199	22,396,910
Minimum payment													
Gross rental valuations													
01	GRV Residential	980	4,991	53,528,041	4,891,180	0	0	4,891,180	4,890,200	0	0	4,890,200	4,702,320
02	GRV Central Business	980	60	543,744	58,800	0	0	58,800	58,800	0	0	58,800	62,511
03	GRV General Industry	980	10	66,900	9,800	0	0	9,800	9,800	0	0	9,800	9,330
04	GRV Mining	980	6	5,020	5,880	0	0	5,880	5,880	0	0	5,880	5,598
08	GRV Other Properties	980	96	514,471	94,080	0	0	94,080	94,080	0	0	94,080	92,367
Unimproved valuations													
05	UV Pastoral	305	7	4,700	2,135	0	0	2,135	2,135	0	0	2,135	2,030
09/11	UV Mining Operations	424	339	307,443	143,736	0	0	143,736	143,736	0	0	143,736	137,360
10	UV Exploration / Prospecting	305	413	375,795	125,965	0	0	125,965	125,965	0	0	125,965	109,040
Total minimum payments			5,922	55,346,114	5,331,576	0	0	5,331,576	5,330,596	0	0	5,330,596	5,120,556
Total general rates and minimum payments			16,198	335,682,490	28,919,551	74,691	(39,499)	28,954,743	28,918,572	202,235	13,988	29,134,795	27,517,466
Total Rates								28,954,743	29,134,795			27,517,466	
Rate instalment interest								404,054				450,000	377,249

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Sewerage Rates	Rate in \$	2022/23 Actual Total Revenue	2022/23 Budget Total Revenue	2021/22 Actual Total Revenue
Sewerage Rates	0.0307	6,630,606	6,630,606	5,891,964
Sewerage Rates Minimum	419,000	1,978,099	1,978,099	1,978,099
		8,608,705	8,608,705	7,870,063

*Rateable Value at time of raising of rate.

CITY OF KALGOORLIE-BOULDER
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29. DETERMINATION OF SURPLUS OR DEFICIT

		2022/23	2022/23	2021/22
		2022/23	Budget	2021/22
		(30 June 2023	(30 June 2023	(30 June 2022
		Carried	Carried	Carried
Note	Forward)	Forward)	Forward)	Forward)
	\$	\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
		(224,629)	0	(112,335)
		(3,577)	0	(2,243)
		7,430	1,107,000	102,050
		0	0	1,963,922
		25,707,056	15,316,596	15,391,406
Non-cash movements in non-current assets and liabilities:				
		(11,750)	0	(55,271)
		3,370,000	0	0
		65,002	0	(1,867,181)
		966,948	0	925,452
Non-cash amounts excluded from operating activities				
		29,876,480	16,423,596	16,345,800
(b) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
		(33,244,615)	(16,076,610)	(36,232,357)
		(107,380)	0	(104,117)
		1,049,113	1,699,113	1,015,992
		301,799	394,791	291,316
		312,195	363,035	311,317
Total adjustments to net current assets				
		(31,688,888)	(13,619,671)	(34,717,849)
Net current assets used in the Statement of Financial Activity				
		66,065,687	29,074,037	69,099,206
		(28,514,555)	(15,638,425)	(27,537,330)
		(31,688,888)	(13,619,671)	(34,717,849)
Surplus or deficit after imposition of general rates				
		5,862,244	(184,059)	6,844,027

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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30. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Actual				Budget			
	Principal at 1 July 2021	New Loans During 2021-22	Principal at 30 June 2022	Principal at 30 June 2023	Principal at 1 July 2022	New Loans During 2022-23	Principal at 30 June 2023	Principal at 30 June 2023
Education and welfare								
LOAN - YOUTH HUB		0	0	0	0	1,900,000	0	1,900,000
Community amenities								
LOAN - SEWERAGE		0	0	0	0	5,200,000	0	5,200,000
Recreation and culture								
LOAN 352 (336) - LIBRARY EXTENSIONS	478,272	0	416,420	352,526	416,420	0	(63,894)	352,526
LOAN 352 (339) - OASIS ALTERNATIVE ENERGY	445,356	0	387,760	328,264	387,760	0	(59,496)	328,264
LOAN 352 (341) - RFSC CONSTRUCTION	1,893,581	0	1,648,694	1,395,736	1,648,694	0	(252,958)	1,395,726
LOAN 352 (343) - MUSEUM RELOCATION	664,704	0	578,741	489,942	578,741	0	(88,799)	489,942
LOAN 352 (344) - OASIS ALTERNATIVE ENERGY	389,382	0	339,025	339,025	339,025	0	(52,019)	287,006
LOAN 352 (345) - SHEPHERSON OVAL LIGHTING	535,101	0	465,899	394,414	465,899	0	(71,485)	394,414
LOAN 352 (350) - RAY FINLAYSON SPORTING COMPLEX	1,484,344	0	1,292,382	1,094,094	1,292,382	0	(198,297)	1,094,085
LOAN - KARKULA PARK TOILET BLOCK	0	0	0	0	0	400,000	0	400,000
Transport								
LOAN - CHARLES ST DRAINAGE	0	0	0	0	0	1,250,000	0	1,250,000
Economic services								
LOAN 349 - BURT STREET FAÇADE PROJECT	0	0	0	0	0	0	0	0
LOAN - CBD LAND AND DEVELOPMENT	0	0	0	0	0	0	0	0
LOAN - BROOKMAN ST LAND	0	0	0	0	0	2,800,000	0	2,800,000
Other property and services								
LOAN 352 (340) - METHANE CONTROL	467,522	0	407,060	344,603	407,060	0	(62,457)	344,603
LOAN 352 (342) - ENDOWMENT BLOCK ROOF	459,253	0	398,860	338,507	398,859	0	(61,353)	338,506
LOAN - AIR CON ADMIN BUILDING	0	0	0	0	0	1,000,000	0	1,000,000
Total	6,817,515	0	5,935,841	5,025,092	5,935,840	12,550,000	(910,768)	17,575,072
Self Supporting Loans								
Recreation and culture								
LOAN 352 (326) - GOLDFIELDS TENNIS CLUB - SSL	53,455	0	46,542	39,401	46,542	0	(7,141)	39,401
LOAN 352 (338) - KALGOORLIE BOWLING CLUB SSL	9,001	0	7,837	6,635	7,837	0	(1,202)	6,635
Other property and services								
LOAN 355 MASONIC HOMES SSL	775,932	0	681,760	584,879	681,761	0	(96,881)	584,880
Total Self Supporting Loans	838,388	0	736,139	630,915	736,140	0	(105,224)	630,916
Total Borrowings	7,655,903	0	6,671,980	5,656,007	6,671,980	12,550,000	(1,015,992)	18,205,988

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.
All other loan repayments were financed by general purpose revenue.

CITY OF KALGOORLIE-BOULDER
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30. BORROWING AND LEASE LIABILITIES (continued)

(a) Borrowings

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Actual for year ending 30 June 2023	Budget for year ending 30 June 2023	Actual for year ending 30 June 2022
				\$	\$	\$
Education and welfare						
LOAN - YOUTH HUB		WATC*		0	0	0
Community amenities						
LOAN - SEWERAGE		WATC*		0	0	0
Recreation and culture						
LOAN 352 (336) - LIBRARY EXTENSIONS		WATC*	3.26%	(12,789)	(12,799)	(14,841)
LOAN 352 (339) - OASIS ALTERNATIVE ENERGY		WATC*	3.26%	(11,918)	(11,918)	(13,819)
LOAN 352 (341) - RFSC CONSTRUCTION		WATC*	3.26%	(50,675)	(50,675)	(58,757)
LOAN 352 (343) - MUSEUM RELOCATION		WATC*	3.26%	(17,789)	(17,789)	(20,625)
LOAN 352 (344) - OASIS ALTERNATIVE ENERGY		WATC*	3.26%	(10,421)	(10,421)	(12,082)
LOAN 352 (345) - SHEPHERSON OVAL LIGHTING		WATC*	3.26%	(14,320)	(14,320)	(16,604)
LOAN 352 (350) - RAY FINLAYSON SPORTING COMPLEX		WATC*	3.26%	(39,723)	(39,723)	(46,058)
Economic services						
LOAN 349 - BURT STREET FAÇADE PROJECT		WATC*		0	0	0
LOAN - CBD LAND AND DEVELOPMENT		WATC*		0	0	0
Other property and services						
LOAN 352 (340) - METHANE CONTROL		WATC*	3.26%	(12,512)	(12,512)	(14,507)
LOAN 352 (342) - ENDOWMENT BLOCK ROOF		WATC*	3.26%	(12,290)	(12,290)	(14,250)
LOAN - AIR CON ADMIN BUILDING		WATC*		0	0	0
Total				(182,447)	(182,447)	(211,543)
Self Supporting Loans Finance Cost Payments						
Recreation and culture						
LOAN 352 (326)- GOLDFIELDS TENNIS CLUB - SSL		WATC*	3.26%	(1,431)	(1,431)	(1,659)
LOAN 352 (338) - KALGOORLIE BOWLING CLUB SSL		WATC*	3.26%	(241)	(241)	(279)
LOAN NEW - KALGOORLIE BASKETBALL CLUB SSL		WATC*		0	0	0
Other property and services						
LOAN 355 MASONIC HOMES SSL		WATC*	2.84%	(18,112)	(18,112)	(20,817)
Total Self Supporting Loans Finance Cost Payments				(19,784)	(19,784)	(22,755)
Total Finance Cost Payments				(202,231)	(202,231)	(234,298)

* WA Treasury Corporation

CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023

30. BORROWING AND LEASE LIABILITIES (Continued)

(b) Lease Liabilities

Purpose	Actual				Budget			
	Principal at 1 July 2021	New Leases During 2021-22	Principal at 30 June 2022	Principal Repayments During 2021-22	Principal at 1 July 2022	New Leases During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023
Recreation and culture								
Treadmills	7,067	0	1,415	(1,415)	1,415	0	(1,415)	(0)
Golf Carts	25,219	0	0	0	0	0	0	0
Golf Carts + GPS	0	473,495	457,712	(94,699)	457,712	0	(94,699)	363,013
Golf Carts	0	0	0	(7,783)	0	0	0	0
Economic services								
Industrial Purposes	1,257,213	0	1,199,619	(59,610)	1,199,619	0	(59,610)	1,140,009
Industrial Purposes	0	0	0	0	0	2,776,523	(26,491)	2,750,032
Other property and services								
Electrical Equipment	36,381	0	23,151	(13,560)	23,151	0	(13,230)	9,921
Generator	19,199	0	12,799	(6,558)	12,799	0	(6,400)	6,399
ICT Equipment	0	576,259	489,821	(115,251)	489,821	0	(115,252)	374,569
Total Lease Liabilities	1,345,079	1,049,754	2,184,517	(298,877)	2,184,517	2,776,523	(317,097)	4,643,943
Lease Finance Cost Payments								
Purpose	Lease Number	Institution	Actual for year ending 30 June 2023	Budget for year ending 30 June 2023	Actual for year ending 30 June 2022			
Recreation and culture								
Treadmills	Lease E6N0162159	MAIA Financial	(51)	(51)	(205)			
Golf Carts	Lease 10716	Diamond Capital	0	0	(915)			
Golf Carts + GPS	Lease 10222	Diamond Capital	(3,542)	(3,461)	(617)			
Golf Carts	Lease 10322	Diamond Capital	(677)	0	0			
Economic services								
Industrial Purposes	Lease - Lot 500		(40,390)	(40,396)	(42,406)			
Industrial Purposes	Lease - Reserve 41254		0	(23,509)	0			
Other property and services								
Electrical Equipment	Lease E6N0159905	MAIA Financial	(480)	(480)	(480)			
Generator	Lease E6N0160151	MAIA Financial	(232)	(232)	(232)			
ICT Equipment	Lease - QTE 002755 & QTE002740	DELL	(10,713)	(10,713)	(8,035)			
Total Finance Cost Payments			(56,085)	(78,842)	(52,890)			

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

31. RESERVE ACCOUNTS

	2023 Actual		2023 Actual		2023 Actual		2023 Budget		2023 Budget		2022 Actual		2022 Actual	
	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Opening Balance	Transfer to	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation/agreement														
(a) Public Open Space Reserve	133,431	2,292	0	135,723	53,431	0	0	53,431	53,307	80,124	0	53,307	80,124	133,431
	133,431	2,292	0	135,723	53,431	0	0	53,431	53,307	80,124	0	53,307	80,124	133,431
Restricted by council														
(b) Leave Reserve	311,317	155,354	0	466,671	311,317	0	0	311,317	310,597	720	0	310,597	720	311,317
(c) Plant Reserve	2,189,674	1,437,558	(2,750,000)	877,232	2,189,674	1,400,000	(2,693,000)	896,674	2,144,703	1,604,971	(1,560,000)	2,144,703	1,604,971	2,189,674
(d) Building Reserve	1,048,104	17,997	(200,000)	866,101	1,048,105	0	(400,000)	648,105	1,045,680	2,424	0	1,045,680	2,424	1,048,104
(e) Computer Facilities Reserve	437,490	107,512	(165,000)	380,002	437,490	100,000	(165,000)	372,490	570,169	101,321	(234,000)	570,169	101,321	437,490
(f) Sewerage Construction Reserve	215,847	2,903,798	(800,000)	2,319,645	215,847	2,400,000	(2,290,000)	325,847	3,957,874	2,009,173	(5,751,200)	3,957,874	2,009,173	215,847
(g) Recreation Reserve	328,147	5,637	0	333,784	328,147	0	0	328,147	327,388	759	0	327,388	759	328,147
(h) Parking Facilities Reserve	48,034	825	0	48,859	48,034	0	0	48,034	47,923	111	0	47,923	111	48,034
(i) Senior Citizens Reserve	0	0	0	0	0	0	0	0	120,058	0	(120,058)	0	0	0
(j) Oasis Reserve	937,731	1,251,160	(50,000)	2,138,891	937,731	722,000	(858,000)	801,731	1,323,663	653,068	(1,039,000)	1,323,663	653,068	937,731
(k) Aerodrome Reserve	10,048,055	2,092,682	(200,000)	11,940,737	10,048,055	800,000	(755,000)	10,093,055	11,271,931	776,124	(2,000,000)	11,271,931	776,124	10,048,055
(l) Valuations Equalisation Reserve	320,888	155,518	0	476,406	320,888	150,000	0	470,888	170,493	150,395	0	170,493	150,395	320,888
(m) Insurance Equalisation Reserve	226,944	3,899	0	230,843	226,944	0	0	226,944	226,419	525	0	226,419	525	226,944
(n) Town Halls Refurbishment Reserve	1,117,620	169,202	(80,000)	1,206,822	1,117,620	150,000	(590,000)	677,620	1,219,793	152,827	(255,000)	1,219,793	152,827	1,117,620
(o) Waste Initiatives Reserve	70,887	1,218	0	72,105	70,887	0	0	70,887	70,723	164	0	70,723	164	70,887
(p) Airport and City Promotions Reserve	1,287,581	172,119	(150,000)	1,309,700	1,287,581	150,000	(750,000)	687,581	1,214,766	152,815	(80,000)	1,214,766	152,815	1,287,581
(q) Future Projects Reserve	17,510,607	4,300,487	(11,370,000)	10,441,094	17,510,607	4,000,000	(21,446,748)	63,859	20,776,178	1,048,429	(4,314,000)	20,776,178	1,048,429	17,510,607
	36,098,926	12,774,966	(15,765,000)	33,108,892	36,098,927	9,872,000	(29,947,748)	16,023,179	44,798,358	6,653,826	(15,353,258)	44,798,358	6,653,826	36,098,926
	36,232,357	12,777,258	(15,765,000)	33,244,615	36,152,358	9,872,000	(29,947,748)	16,076,610	44,851,665	6,733,950	(15,353,258)	44,851,665	6,733,950	36,232,357

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

31. RESERVE ACCOUNTS (CONTINUED)

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account Restricted by legislation/agreement	Purpose of the reserve account
(a) Public Open Space Reserve	To comply with Planning and Development Act, section 154.
Restricted by council	
(b) Leave Reserve	To fund payments to staff for accrued leave and / or budgeted leave.
(c) Plant Reserve	To fund the City's ten year (10) Plant Replacement Program.
(d) Building Reserve	To fund building projects and major structural repairs to existing assets.
(e) Computer Facilities Reserve	To fund Information Technology projects.
(f) Sewerage Construction Reserve	To provide for the ongoing construction and future replacement of sewerage lines and any other relevant initiatives.
(g) Recreation Reserve	To be utilised for future reserves, ovals, or any other recreational projects Council deems necessary.
(h) Parking Facilities Reserve	To provide for the future parking needs of the City.
(i) Senior Citizens Reserve	To meet any requirements the Community Centre may have.
(j) Oasis Reserve	To improve the Goldfields Oasis.
(k) Aerodrome Reserve	To facilitate the replacement of assets to subsidise operations, items not included in the Airport Movement Reserve.
(l) Valuations Equalisation Reserve	To provide for revaluation expenses, every four (4) years.
(m) Insurance Equalisation Reserve	To provide for any Workers Compensation expenses.
(n) Town Halls Refurbishment Reserve	To provide for future maintenance, refurbishment, heritage development of the Kalgoorlie and Boulder Town Halls.
(o) Waste Initiatives Reserve	To develop and introduce alternatives or modified waste collection treatment and disposal options.
(p) Airport and City Promotions Reserve	To promote the City of Kalgoorlie-Boulder and the Kalgoorlie- Boulder Airport.
(q) Future Projects Reserve	To fund future projects that Council supports as a desired outcome for the overall Community.

**CITY OF KALGOORLIE-BOULDER
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023**

32. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2022	Amounts Received	Amounts Paid	30 June 2023
	\$	\$	\$	\$
Public Open Space Contributions	473,922	0	0	473,922
General	111,956	4,929	(320)	116,565
Unclaimed monies	250	59,127	0	59,377
Property Tenancy	50,238	39,607	(745)	89,100
	<u>636,366</u>	<u>103,663</u>	<u>(1,065)</u>	<u>738,964</u>



Auditor General

INDEPENDENT AUDITOR'S REPORT 2023 City of Kalgoorlie-Boulder

To the Council of the City of Kalgoorlie-Boulder

Opinion

I have audited the financial report of the City of Kalgoorlie-Boulder (City) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2023 and its financial position as at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City of Kalgoorlie-Boulder for the year ended 30 June 2023 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.

A handwritten signature in blue ink that reads "Grant Robinson". The signature is written in a cursive style with a large, looping initial 'G'.

Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
28 November 2023



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